

FinVolution Group

Investor Presentation

November 2025



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Vision

Be the **Most Popular** and **Trusted**
Fintech Group



Mission

Better Finance, with **Technology**



Values

Customer-Centric
Simple & Reliable
Excellence-Driven
Collaborative Success

Local Excellence, Global Outlook

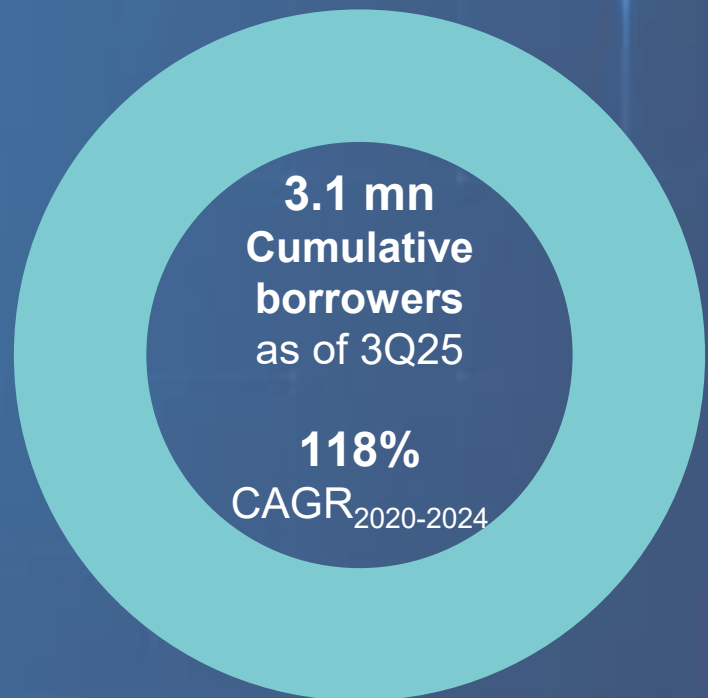
2007
CHINA 



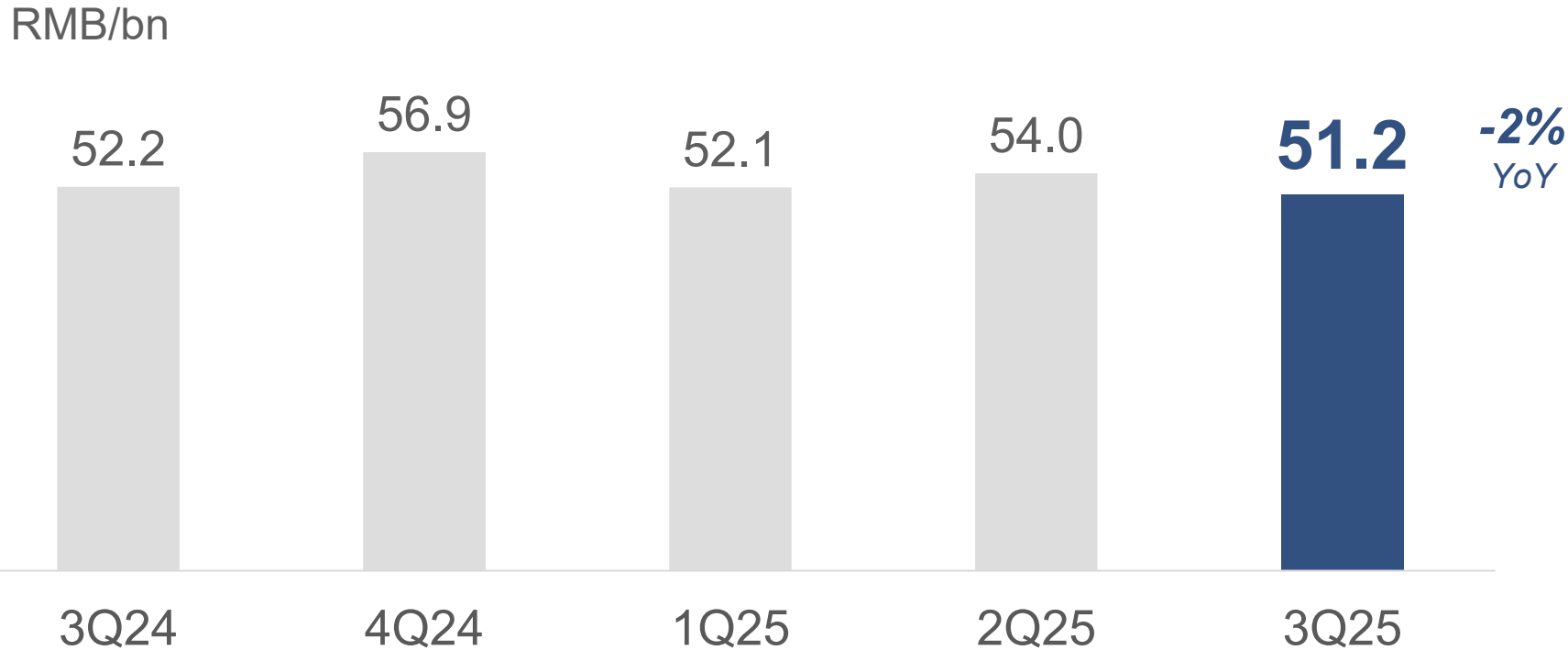
2018
INDONESIA 



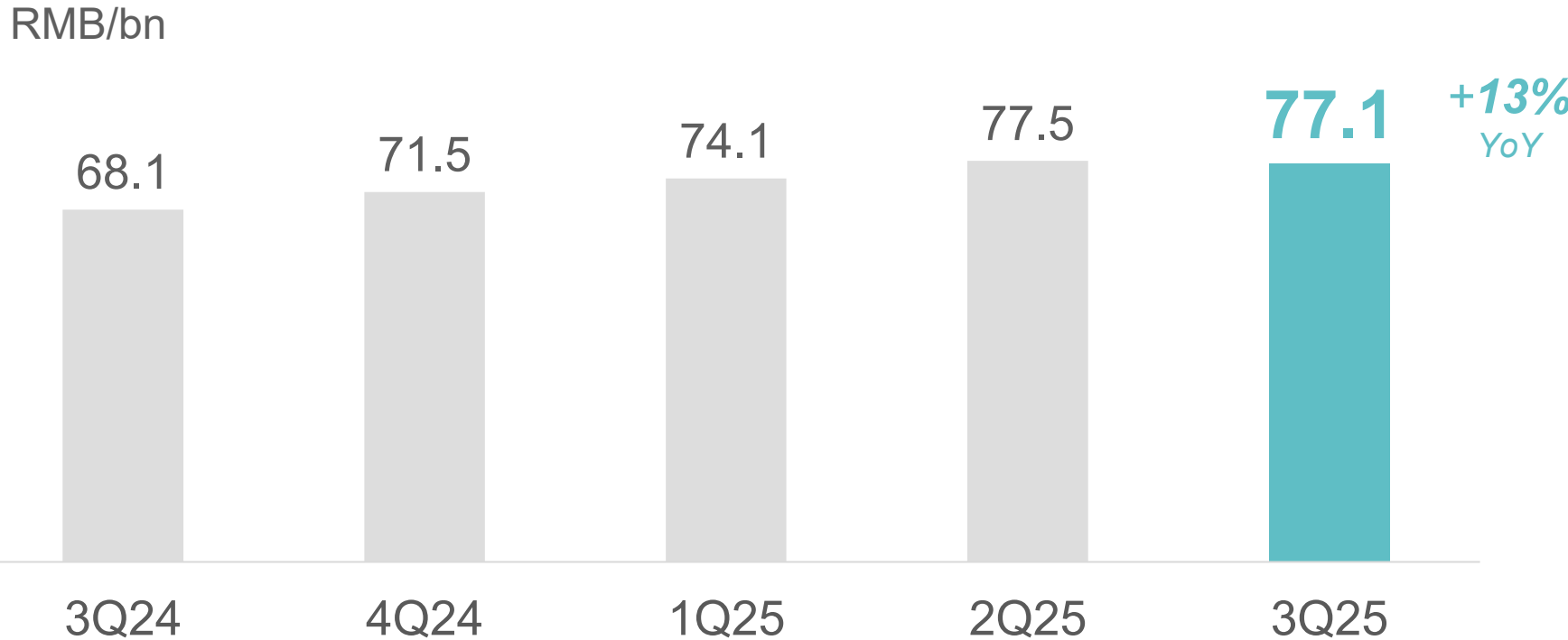
2020
THE PHILIPPINES 



Broad Resilience in Transaction Volume



Solid Growth in Outstanding Loan Balance

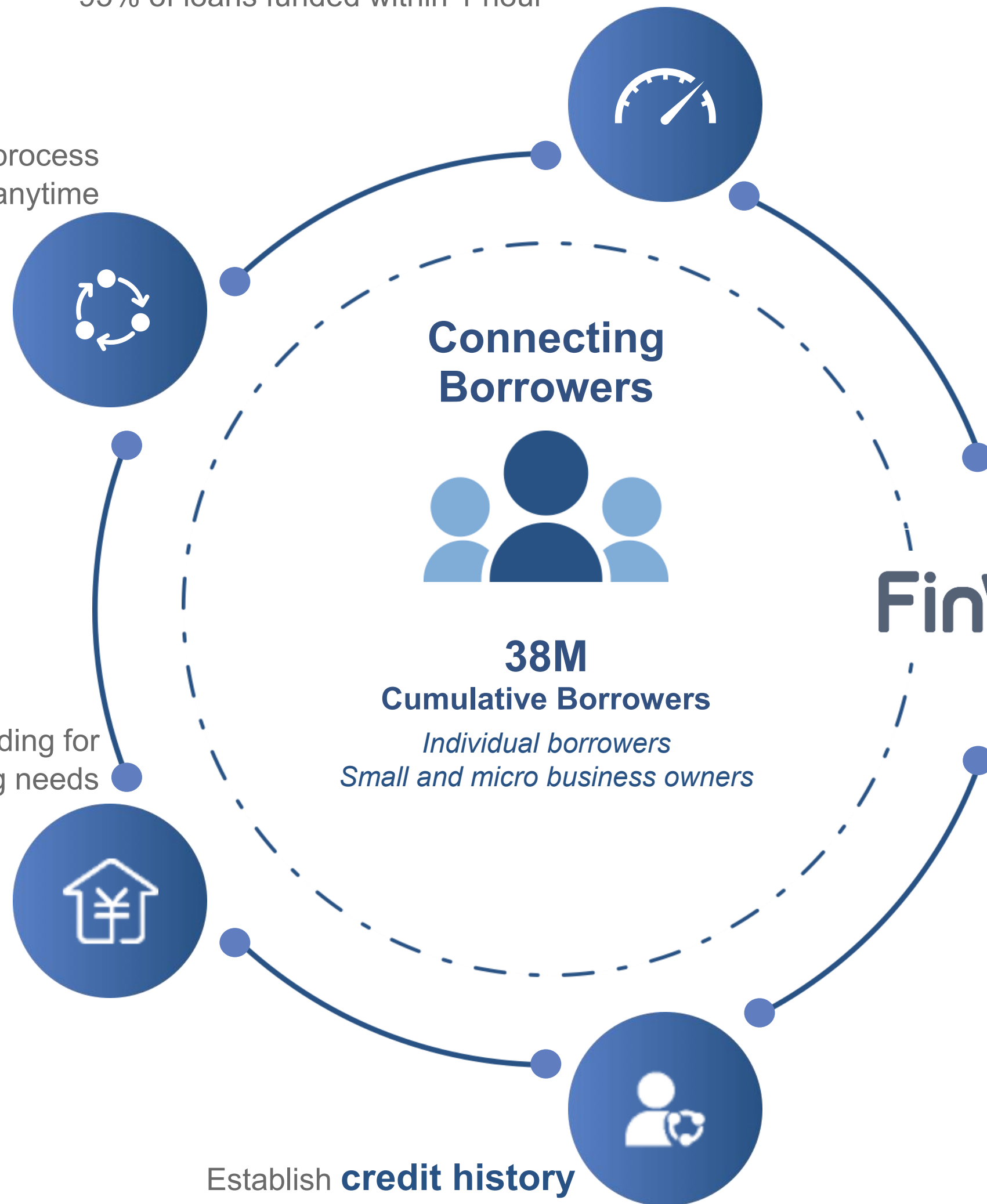


(1) All figures are as of September 30, 2025, unless otherwise stated.

Speed: fulfill immediate credit needs
95% of loans funded within 1 hour

Simplicity: fully online process
apply anywhere & anytime

Accessible credit: funding for
underserved financing needs



Risk-adjusted return

Customer acquisition



FinVolution is a Digital Credit Platform Offering...

01

Resilience across Cycles

02

Growth and Diversification

03

Replicable Success

04

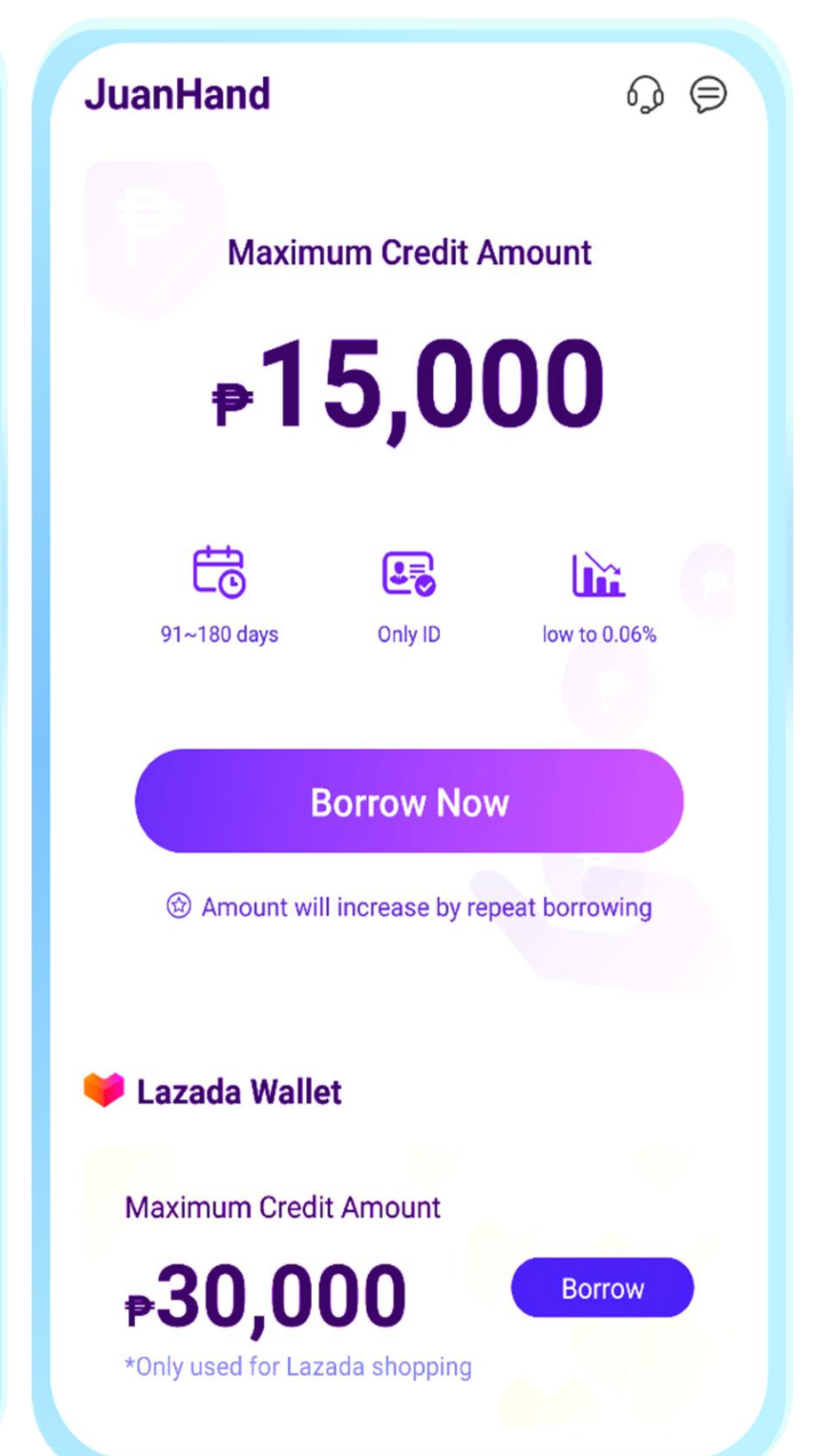
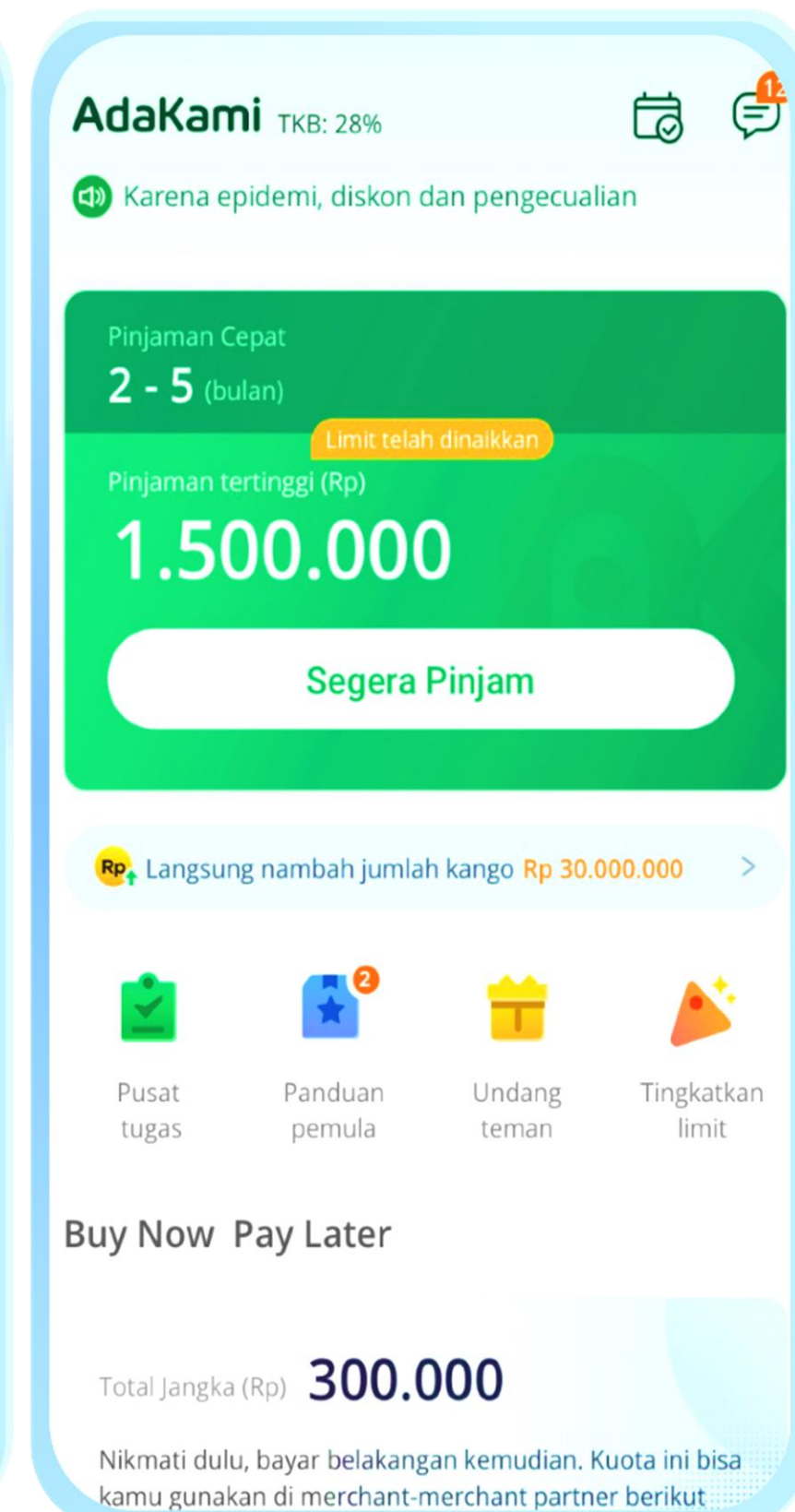
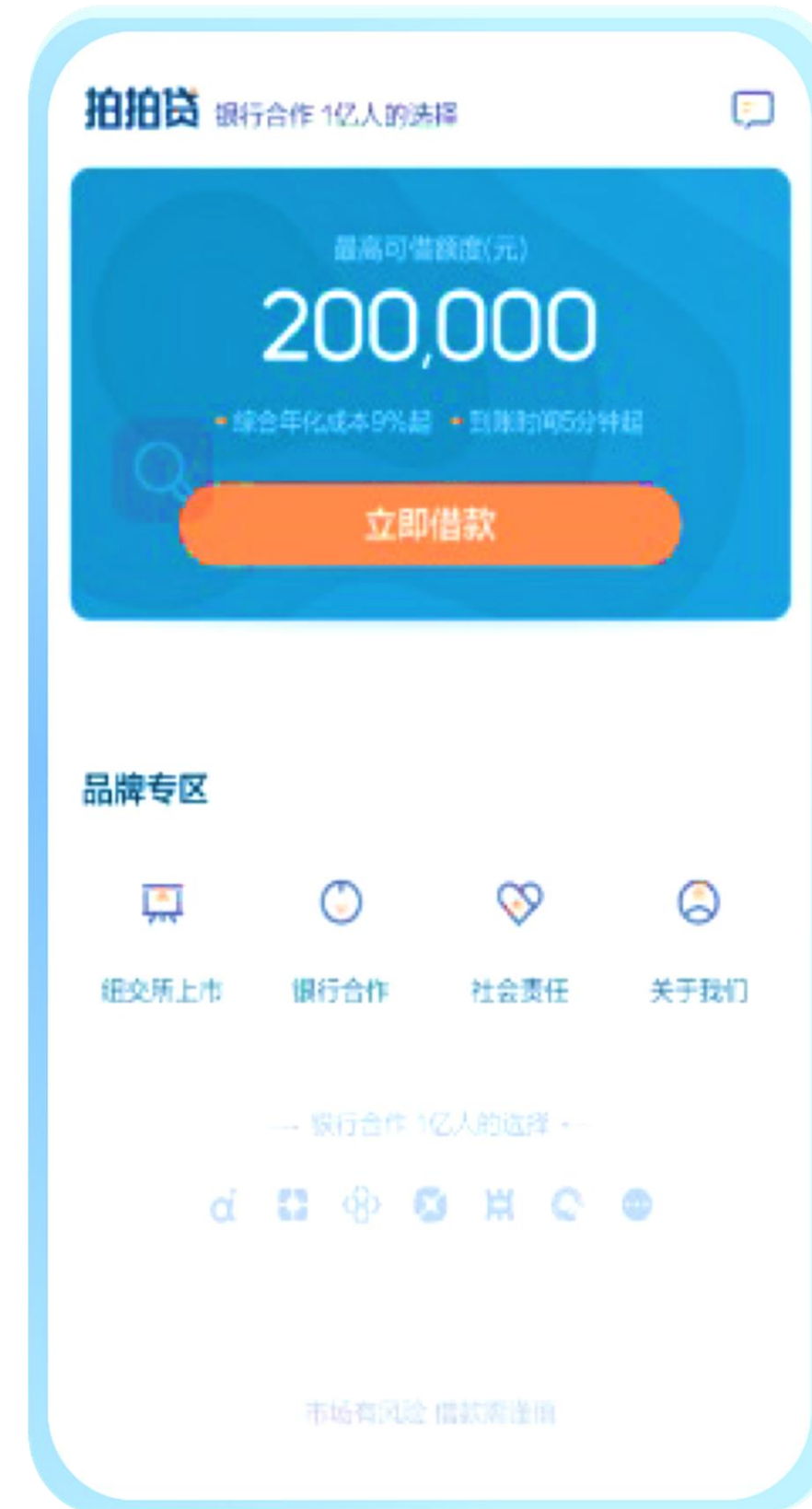
Validated Credit Expertise

05

Technology Enabled Business

06

Leadership with Track Record



Steady Growth Trajectory since transition to loan facilitation in 2021

RMB/billion

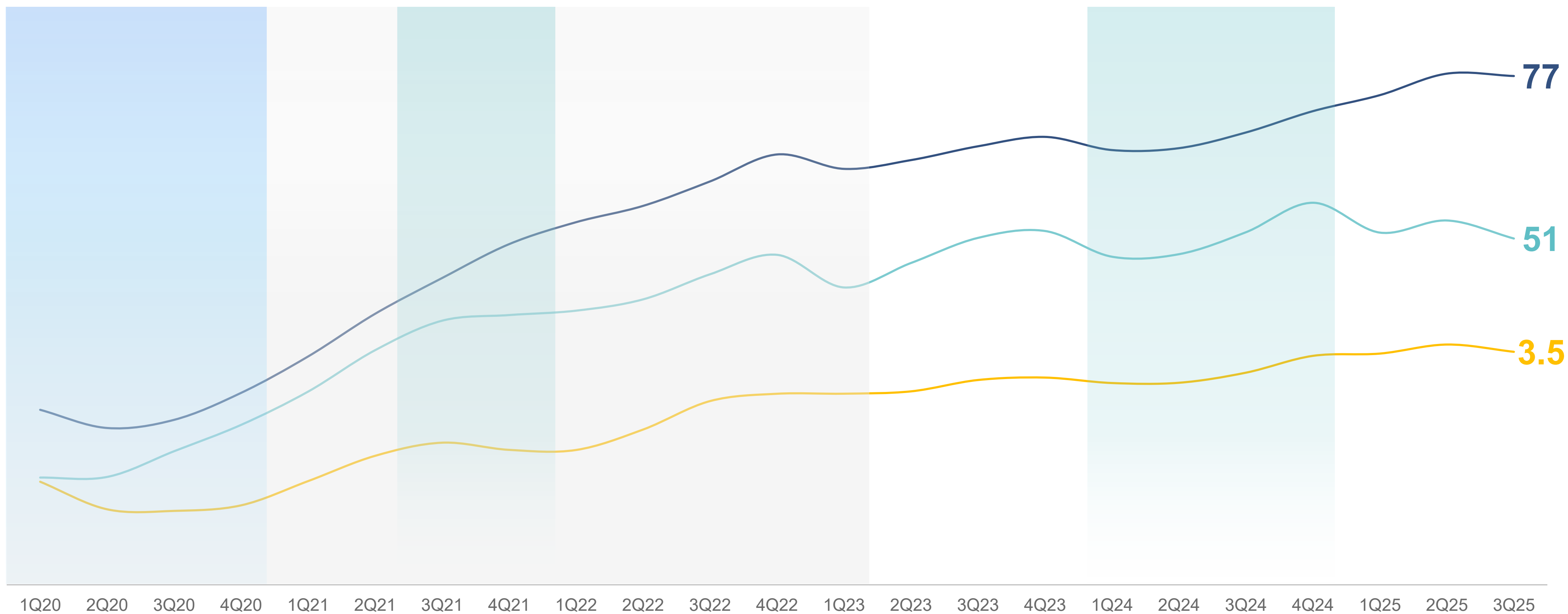
— Transaction Volume — Outstanding Loan Balance — Net Revenue

China Market Transition to Loan Facilitation Model

Indonesia Interest Rate Adjustment from 0.8% to 0.4% per Day

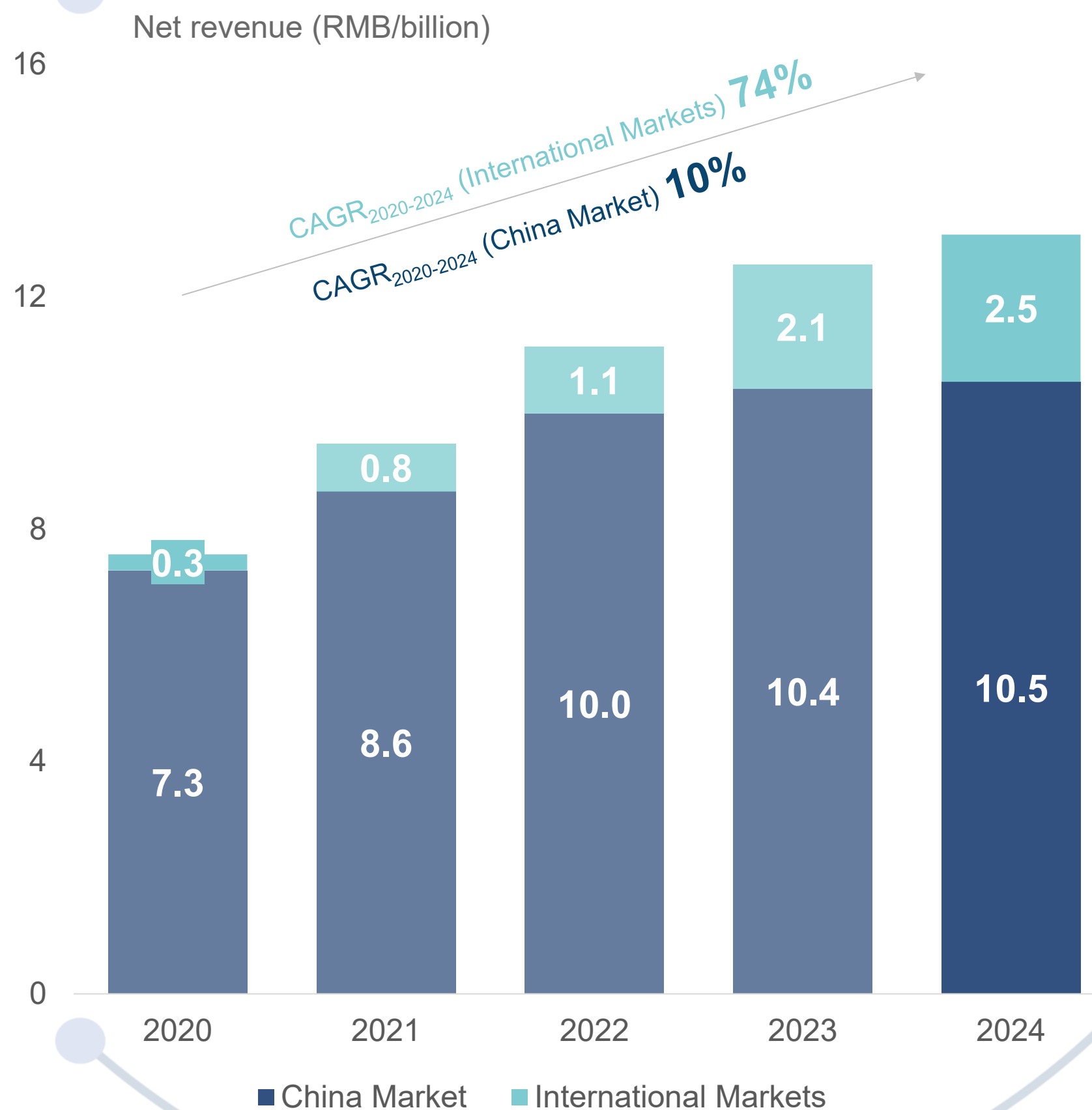
Global COVID-19 Outbreak and Recovery

Indonesia Interest Rate Adjustment from 0.4% to 0.3% per Day

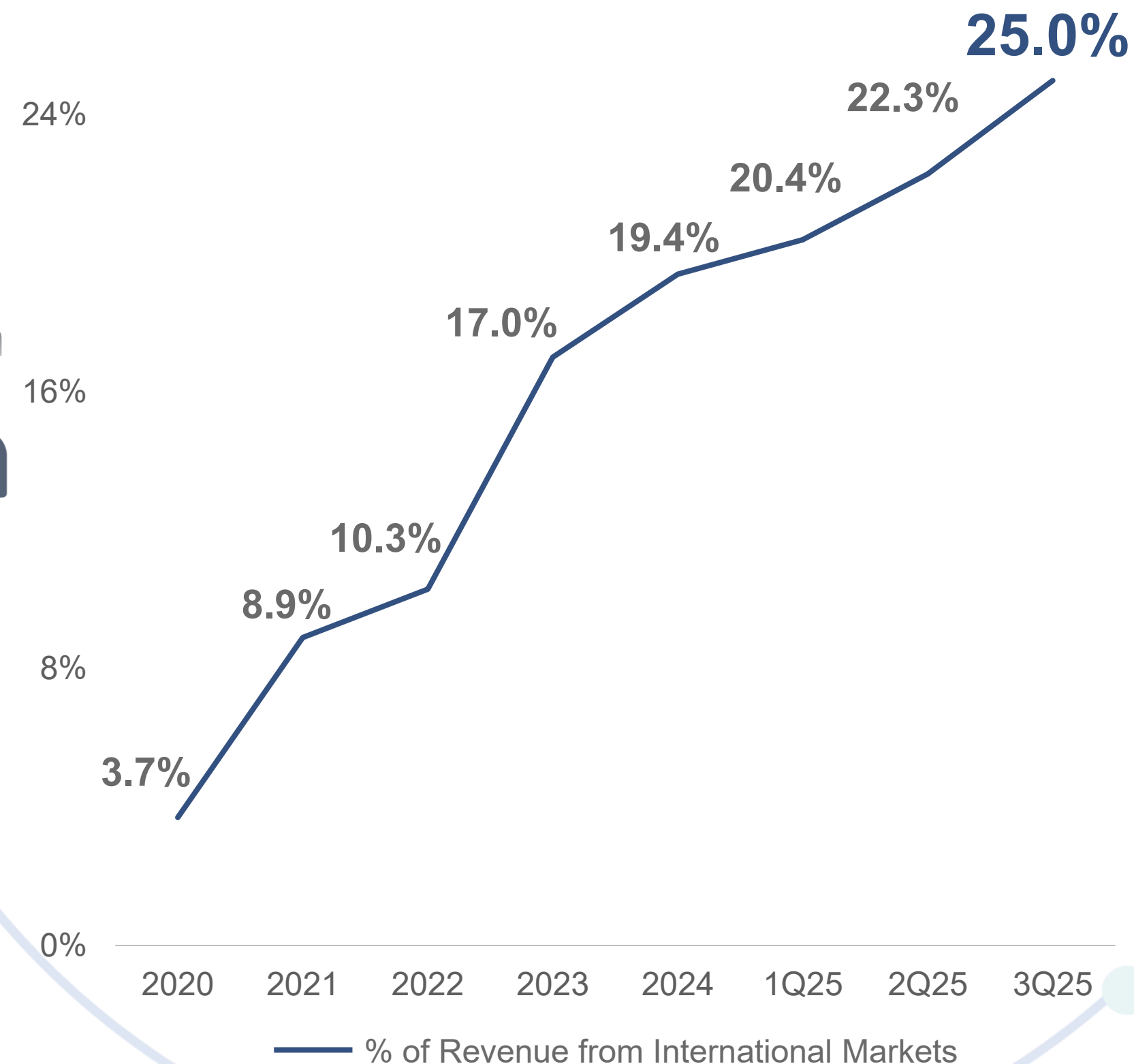


Core Growth Driver

Diversified Country Exposure

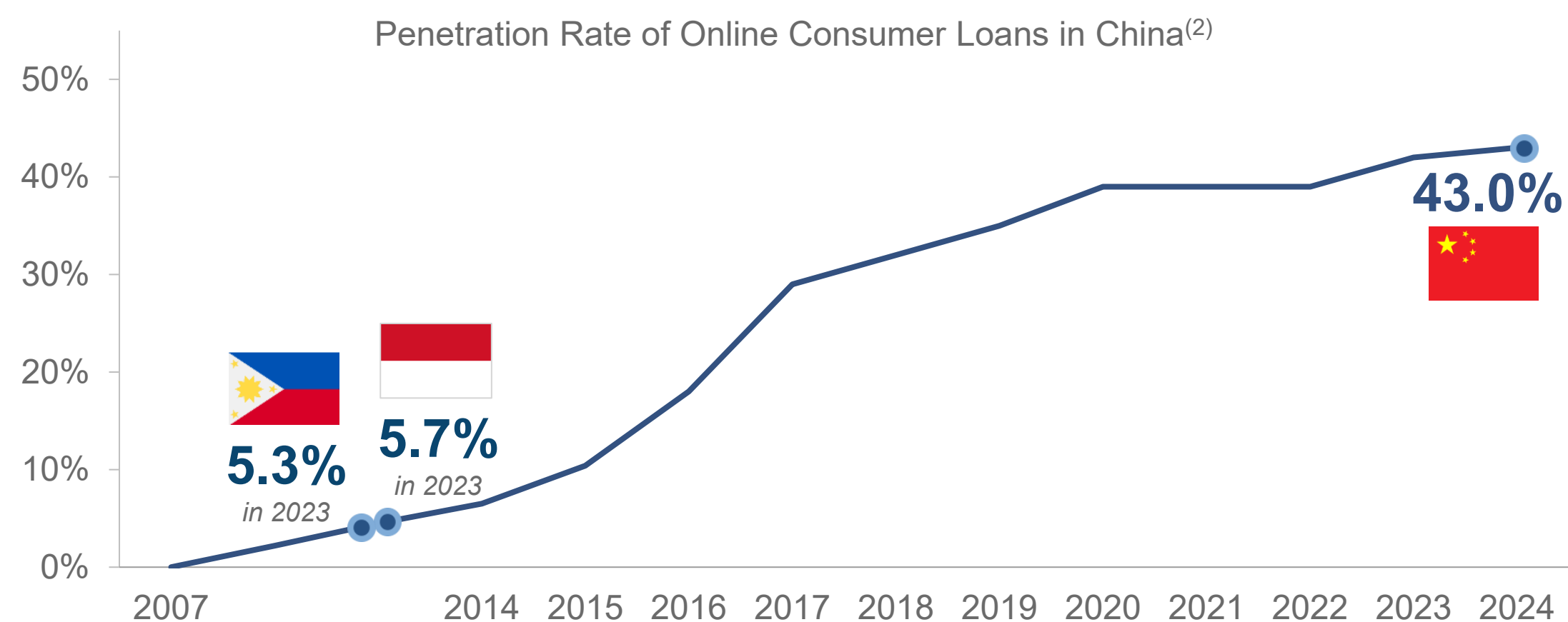
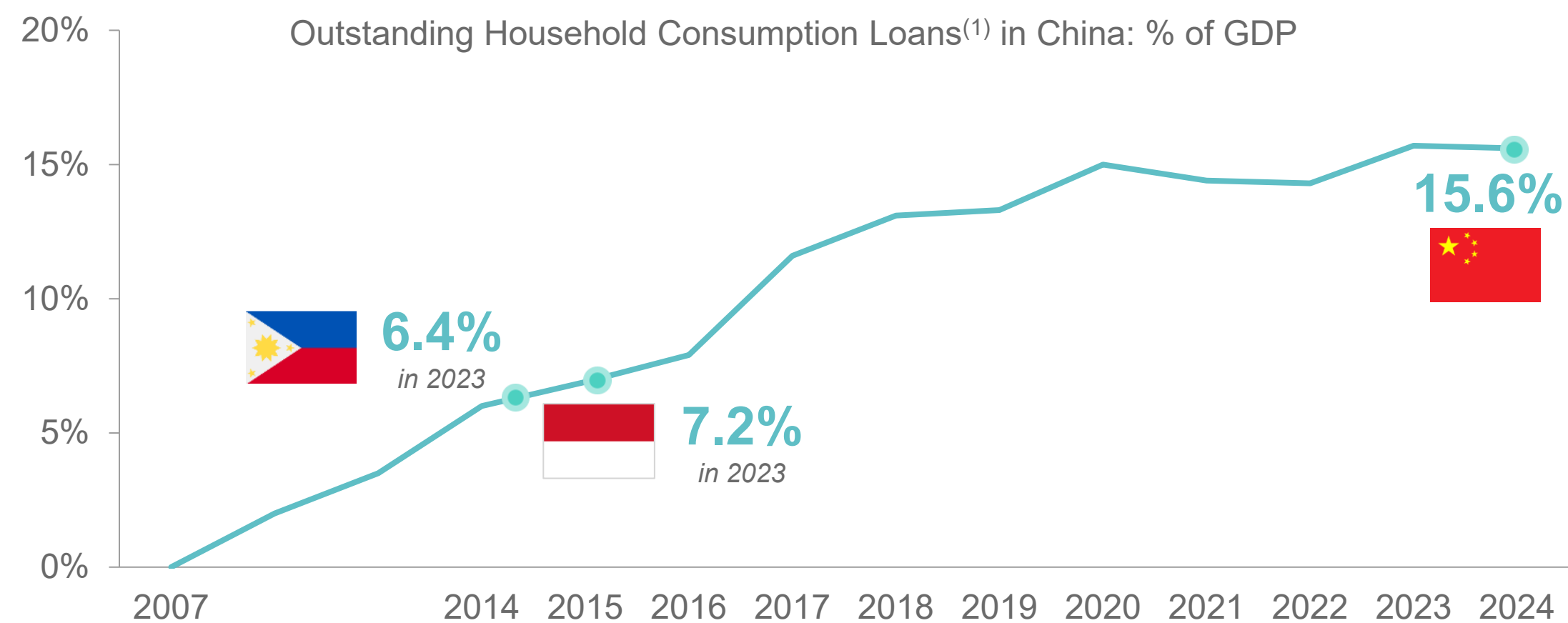


International Expansion
Finvolution



China's Fintech is in a More Advanced stage

Decades of experience in China gives us deep insight into current status of international markets



Why FinVolution?

18-Year history successfully navigating credit cycles and regulatory changes

Regional know-how and resources sharing

- Shared risk model and management
- Cross-country partnerships for funding partners and user acquisition channels
- Proprietary technologies

Early-mover Advantages

- Deep localization with strong local partner support
- Leverage established brand recognition to cultivate an extensive and loyal user base

(1) Outstanding household consumption loans in each country exclude housing debt. (2) The penetration rate of online consumer loans is calculated by dividing the outstanding online household consumption loans provided by fintech platforms by the total outstanding household consumption loans offered by financial institutions, including the online usage component of credit card products. (3) Source: S&P Global (China) Ratings, Bain Company, Temasek, World Bank, Indonesia's Financial Services Authority (OJK), Bank Indonesia, Banko Sentral ng Pilipinas.

Our Total Addressable Market

Where We Are Today



620 million
 (🇨🇳 430M⁽¹⁾ + 🇮🇩 140M⁽²⁾ + 🇵🇭 50M⁽²⁾)

38 million
 cumulative borrowers
 (as of 3Q25)

US\$3.6 trillion
 (🇨🇳 \$3.5T⁽¹⁾ + 🇮🇩 \$40B⁽³⁾ + 🇵🇭 \$20B⁽³⁾)

US\$10.8 billion
 outstanding loan balance
 (as of 3Q25)⁽⁴⁾

Market Size Growth Rate

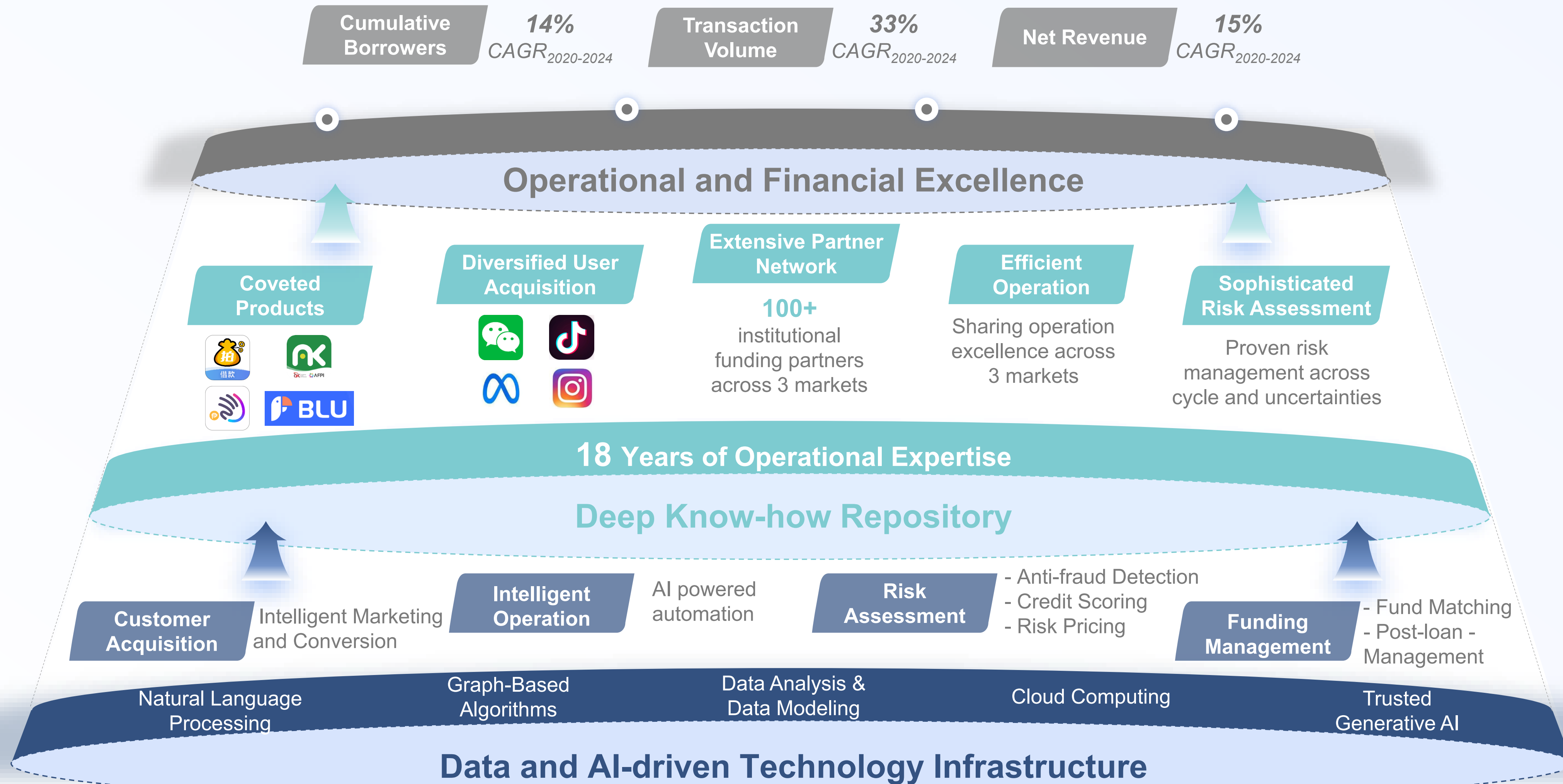
- China⁽¹⁾ – **7%** CAGR₂₀₂₂₋₂₀₂₇
- Indonesia⁽³⁾ – **28%** CAGR₂₀₂₄₋₂₀₃₀
- Philippines⁽³⁾ – **31%** CAGR₂₀₂₄₋₂₀₃₀

- China - **In line** with market
- Indonesia and the Philippines – **Outperformance** through market share gains

(1) Per the "Winning Strategies for Consumer Finance" report issued by Boston Consulting Group, market size refers to the consumer finance market in China. (2) Per the "Future of Southeast Asia Digital Financial Services" report issued by Temasek, borrowers of financial institutions refers to the banked adult population, while borrowers of online lending platforms refers to the underbanked and unbanked adult population in the respective markets. (3) Per the "E-economy SEA 2024 Report" jointly issued by Bain Company, Google and Temasek, market size refers to the digital lending markets in both Indonesia and the Philippines. (4) With an exchange rate of RMB7.1190 to US\$1.00, effective as of September 30, 2025, as certified by the Federal Reserve Bank of New York.

Replicable Success Playbook

(2007) --> (2018) --> (2020) --> More...



03 Coveted and Digital-First Offerings

China Market



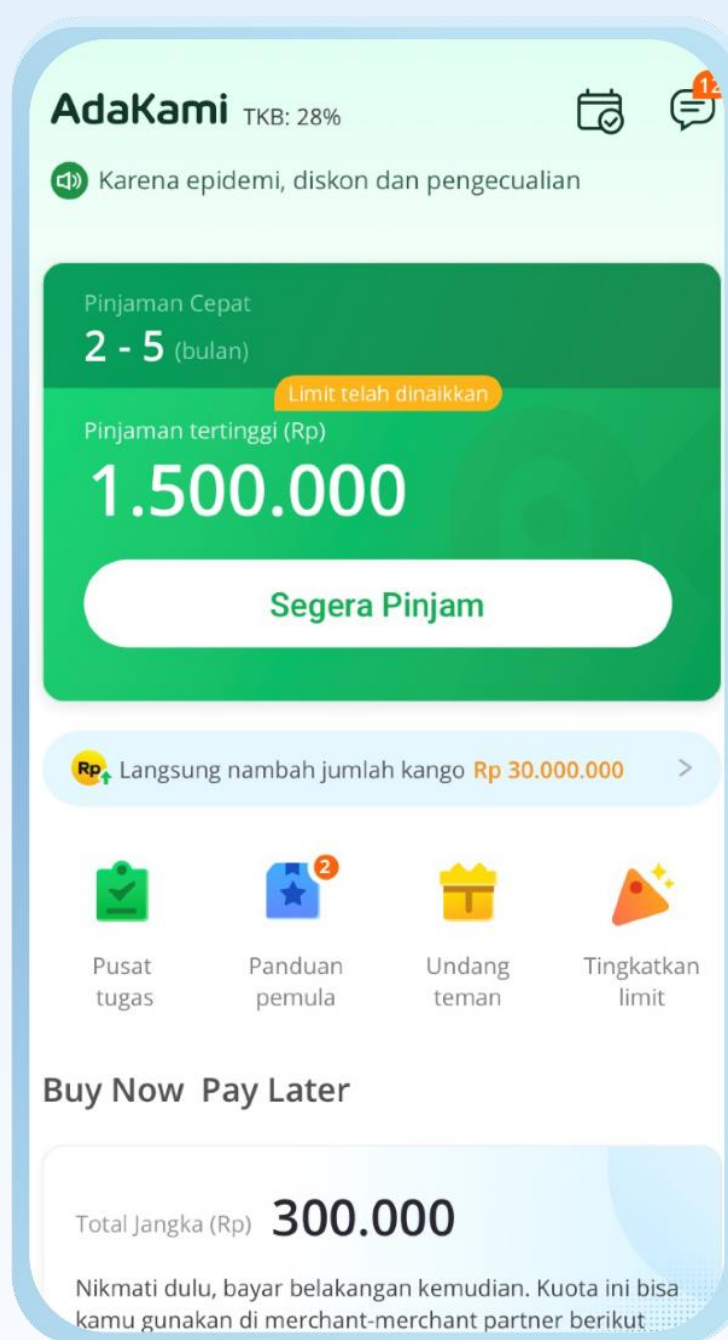
Online Consumer Loan Product

Online Loans for Small Business Owners

28.4 mn

Cumulative Borrowers as of 3Q25

Indonesia Market



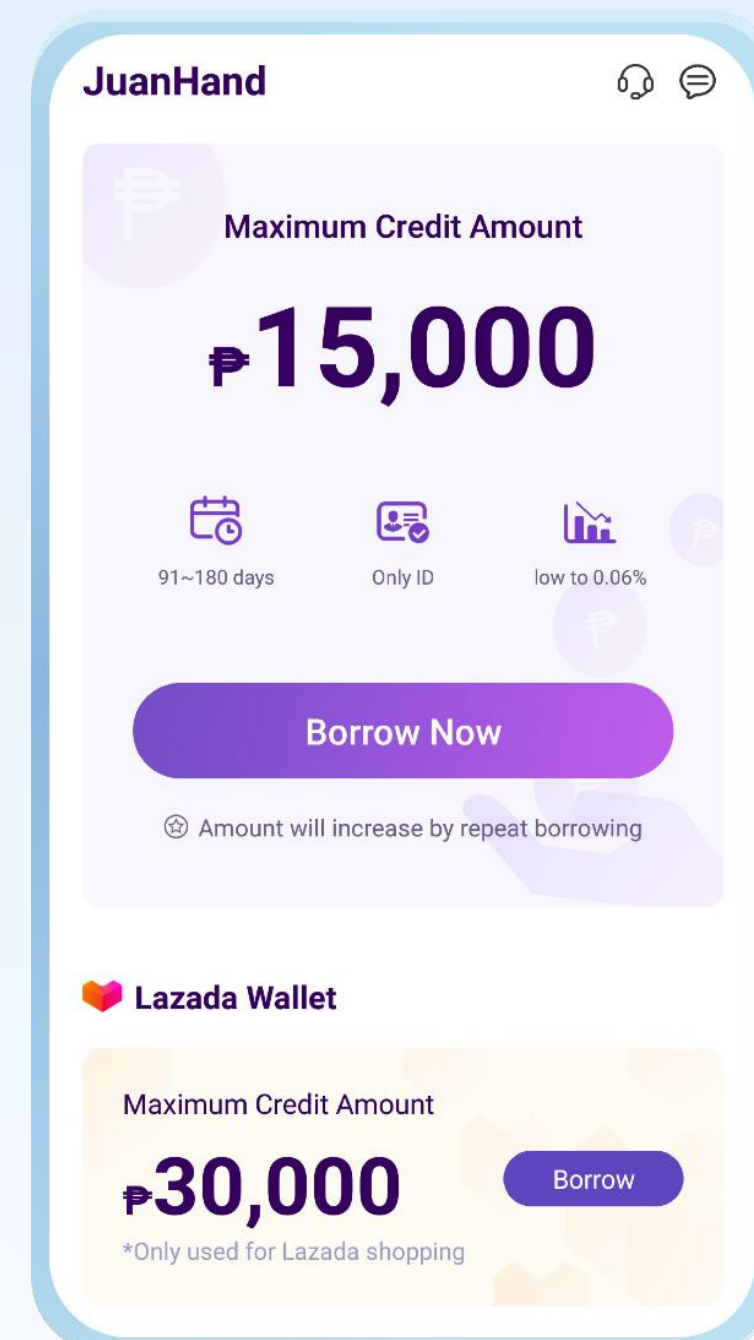
Online Consumer Loan Product

Offline Buy Now Pay Later (BNPL)

6.9 mn

Cumulative Borrowers as of 3Q25

Philippines Market



Online Consumer Loan Product

Online Buy Now Pay Later (BNPL)

3.1 mn

Cumulative Borrowers as of 3Q25

Global Markets



Intelligent Voice Service

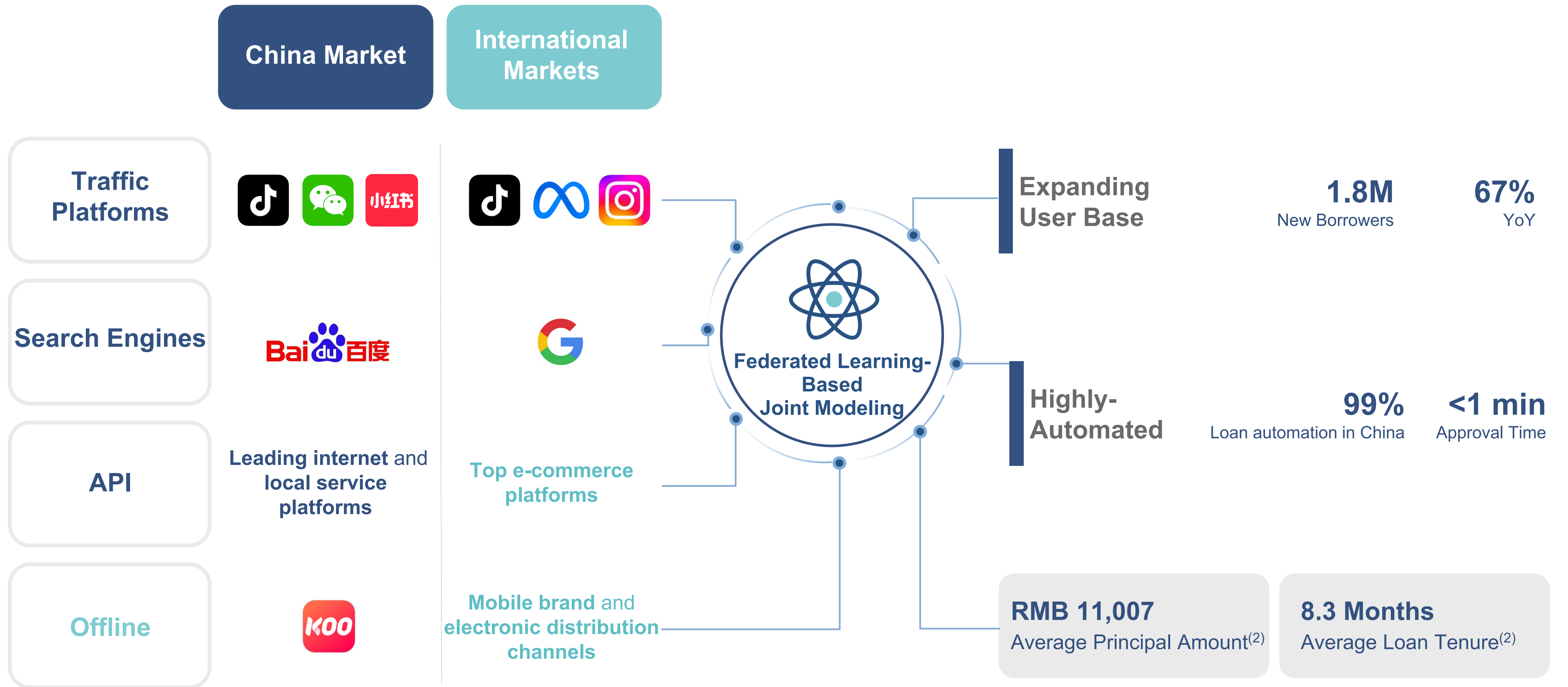
End-to-end Text-To-Speech (TTS) and Generic Large Language Model (LLM)

5 languages: Chinese, English, Bahasa, Tagalog and Spanish

Intent recognition accuracy: **95%**

80% of customer service handled by AI, boosting conversion rate by **20%+**

Used and trusted by ~40 fintech platforms globally across 10 countries



(1) All figures are as of September 30, 2025, unless otherwise stated.

(2) Calculated based on transaction volume on our marketplace in China's mainland in the three months ended September 30, 2025.

1. Automated Fraud Detection



2,000+ Models



Visualized Network Graphs



100bn Interconnected Data Points



10mn Black-list Dataset

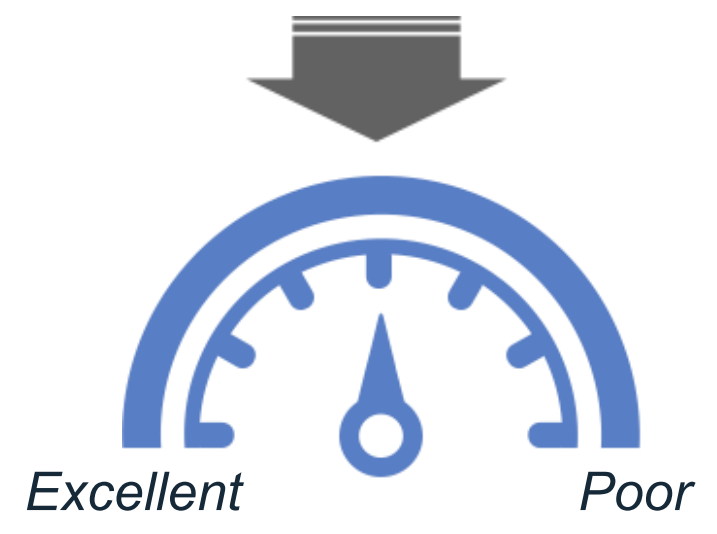
98.8%
Accuracy Rate in Fraud Detection

RMB 300+ mn
Prevention of Potential Losses in 2024

2. Credit Scoring and Assessment

Analysis of **5,000+** variables in **1s**

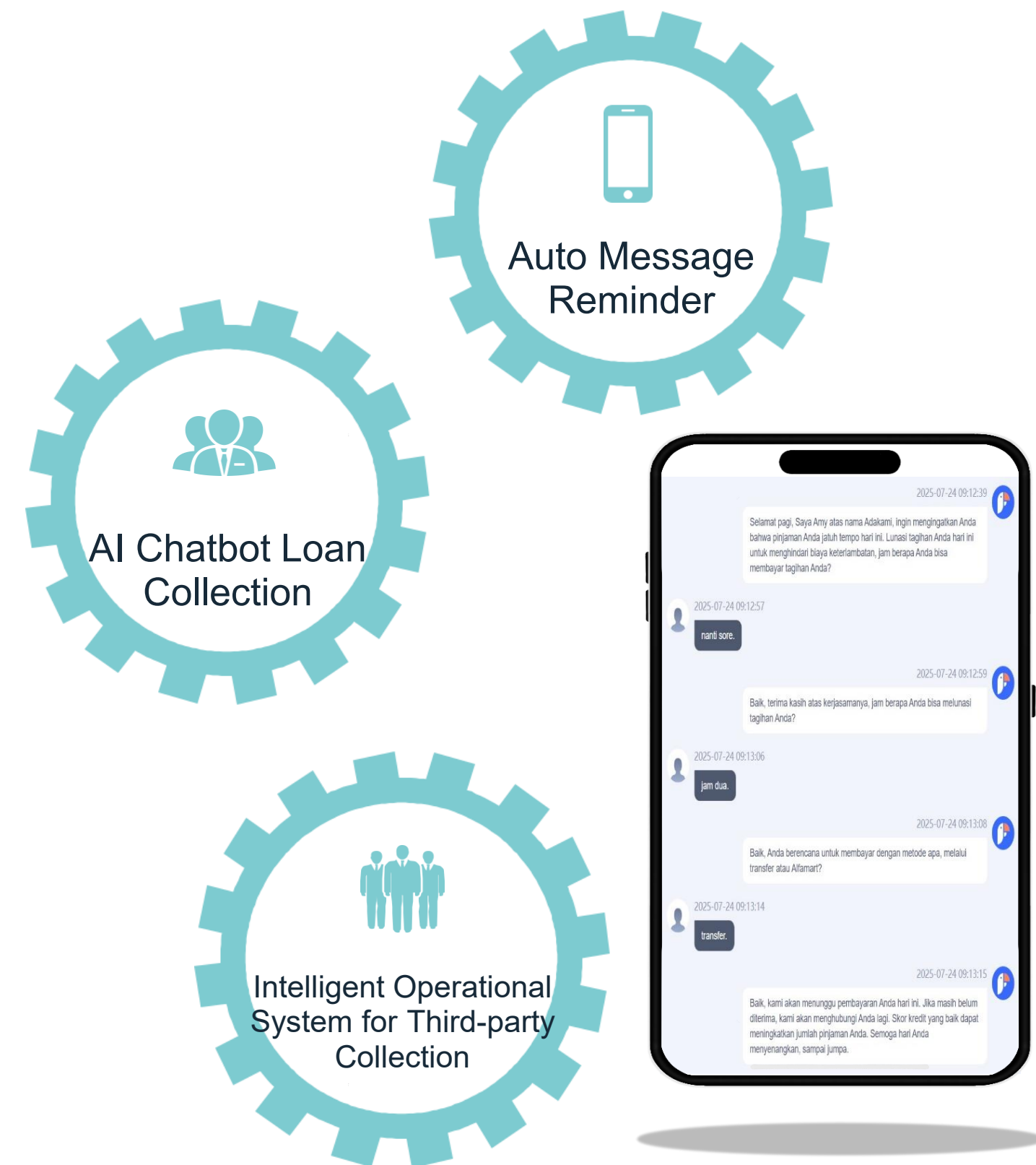
- Personal Identity
- Behavioral Data
- Credit Data
- Background Info



I, II, III, ... VII, VIII⁽¹⁾

- Interest Rate
- Credit Limit
- Tenor

3. Post-facilitation Monitoring and Loan Collection

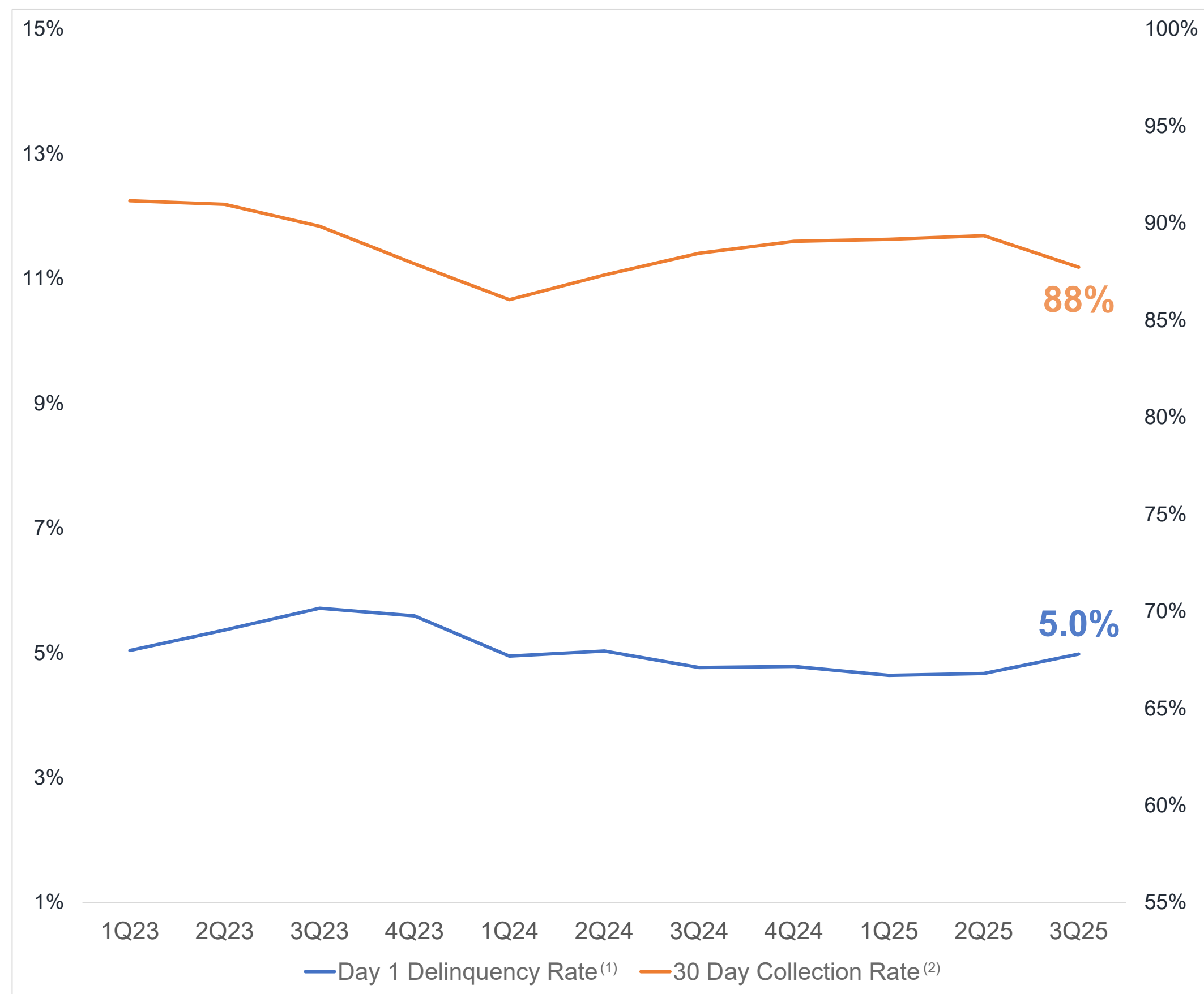


Screenshot of BluAI engaging in loan collection in Bahasa

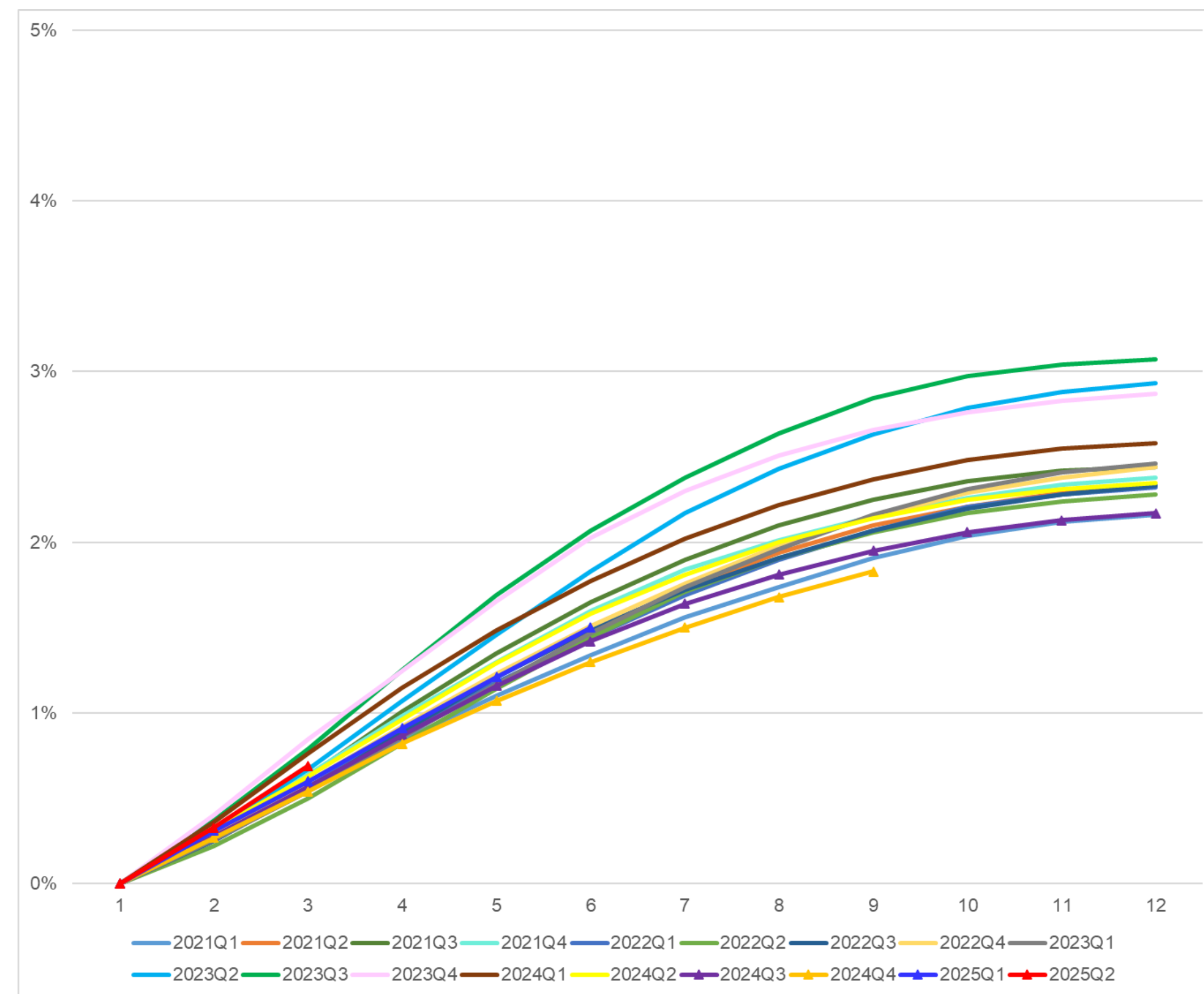
Our vintage delinquency rate remains **RESILIENT** across multiple cycles

(1) Loan applicants with credit rating of VIII will be rejected.

Resilient Risk Performance across Multiple Cycles



M1+ Delinquency Rates by Vintage⁽³⁾



Note:
 (1) Day 1 delinquency rate is defined as (i) the amount of current principal that became overdue as of a specified date, divided by (ii) the amount of current principal that was due for repayment as of such date.
 (2) 30 Day collection rate is defined as (i) the amount of current principal that is repaid in 30 days among the total amount of current principal that is overdue as of a specified date, divided by (ii) the total amount of current principal that is overdue as of such date.
 (3) Data as of September 30, 2025. Represents the historical cumulative 30-day plus past due delinquency rates by loan origination vintage for loan products in China's mainland. Loans facilitated under the capital-light model, for which the Company does not bear principal risk, are not included in the chart. Vintage is defined as loans facilitated during a specified time period. Delinquency rate by vintage is defined as (i) the total amount of principal for all loans in a vintage that become delinquent, less (ii) the total amount of recovered past due principal for all loans in the same vintage, divided by (iii) the total amount of initial principal for all loans in such vintage.



Customer Acquisition	Octopus Platform	50% AI-generated marketing materials 60% reduction in advertising production cost
Intelligent Operation	Rice-Seed LLM Customer Service	Cyberspace Administration of China registration (Generative AI) 95%+ Intention recognized 80% Customer service workload handled
Risk Assessment	Magic Mirror Risk Modeling	99% automated risk pricing as fast as 1 minute for application approval
	Ming Mirror Anti-fraud Detection	10mn+ blacklist data and 98.8% accuracy rate
Funding Management	Magic Cube Loan Matching	95% of loans funded within 1 hour
	Li Jian Post-Loan Management	50% reduction in labor costs 70% efficiency improvement in loan collection

 Awards Recognition

2025 All-Asia Executive Team



- Most Innovative Use of Technology (Mainland China)
- Best Strategic Initiative (the Philippines)



Tiezheng LI

Chief Executive Officer
Co-founder
Vice Chairman



■ Education:





Shaofeng GU

Chief Innovation Officer
Co-founder
Chairman



■ Education:





Yuxiang WANG

COO
CTO



■ Education:






Jiayuan XU

CFO




■ Education:







Pingping CHEN

President,
Chief Compliance
Officer




■ Education:







Dr. Ming GU

Head of Indonesia




■ Education:






Dr. Xiaodong SUN

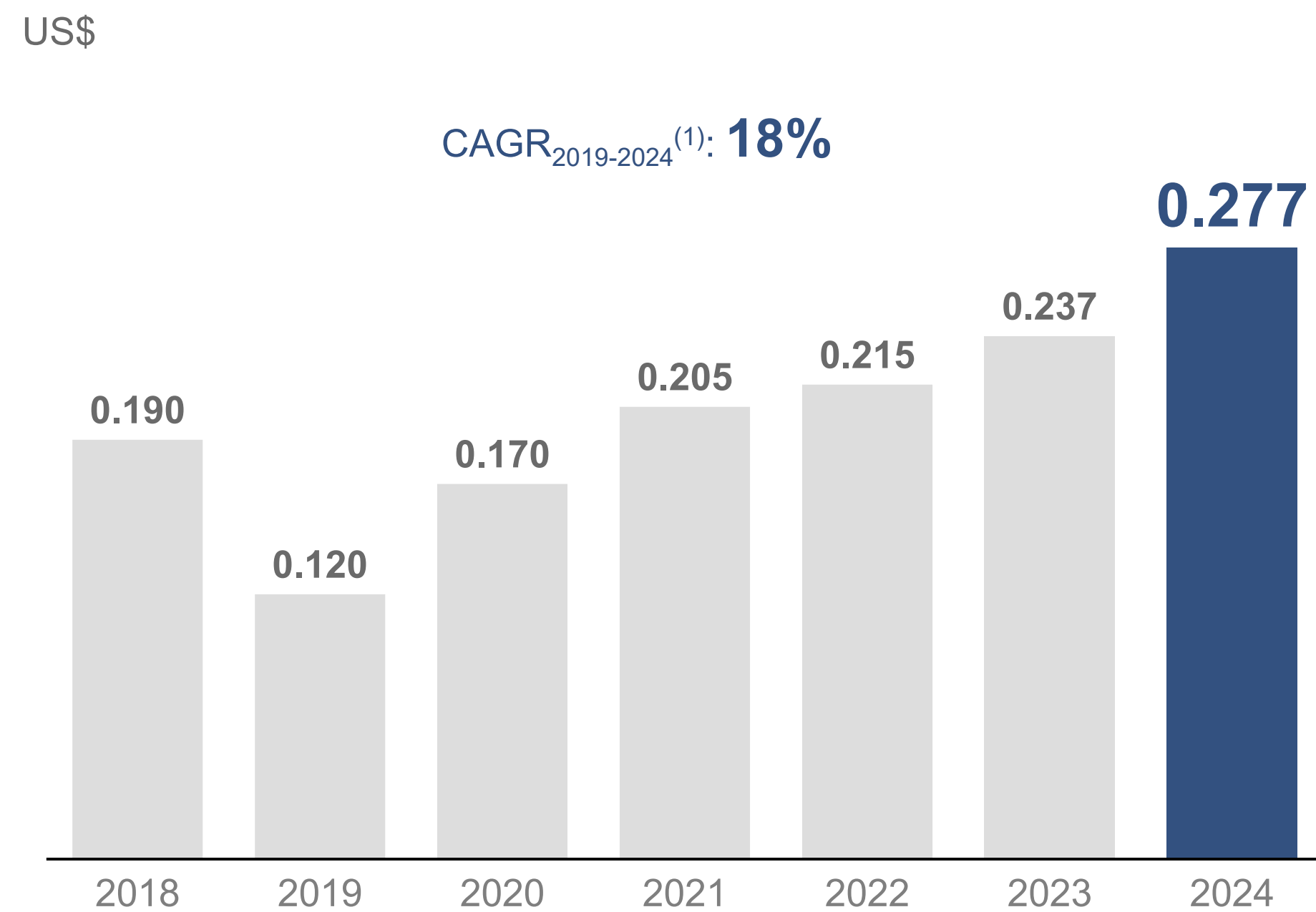
Head of International
Markets (excl. Indonesia)



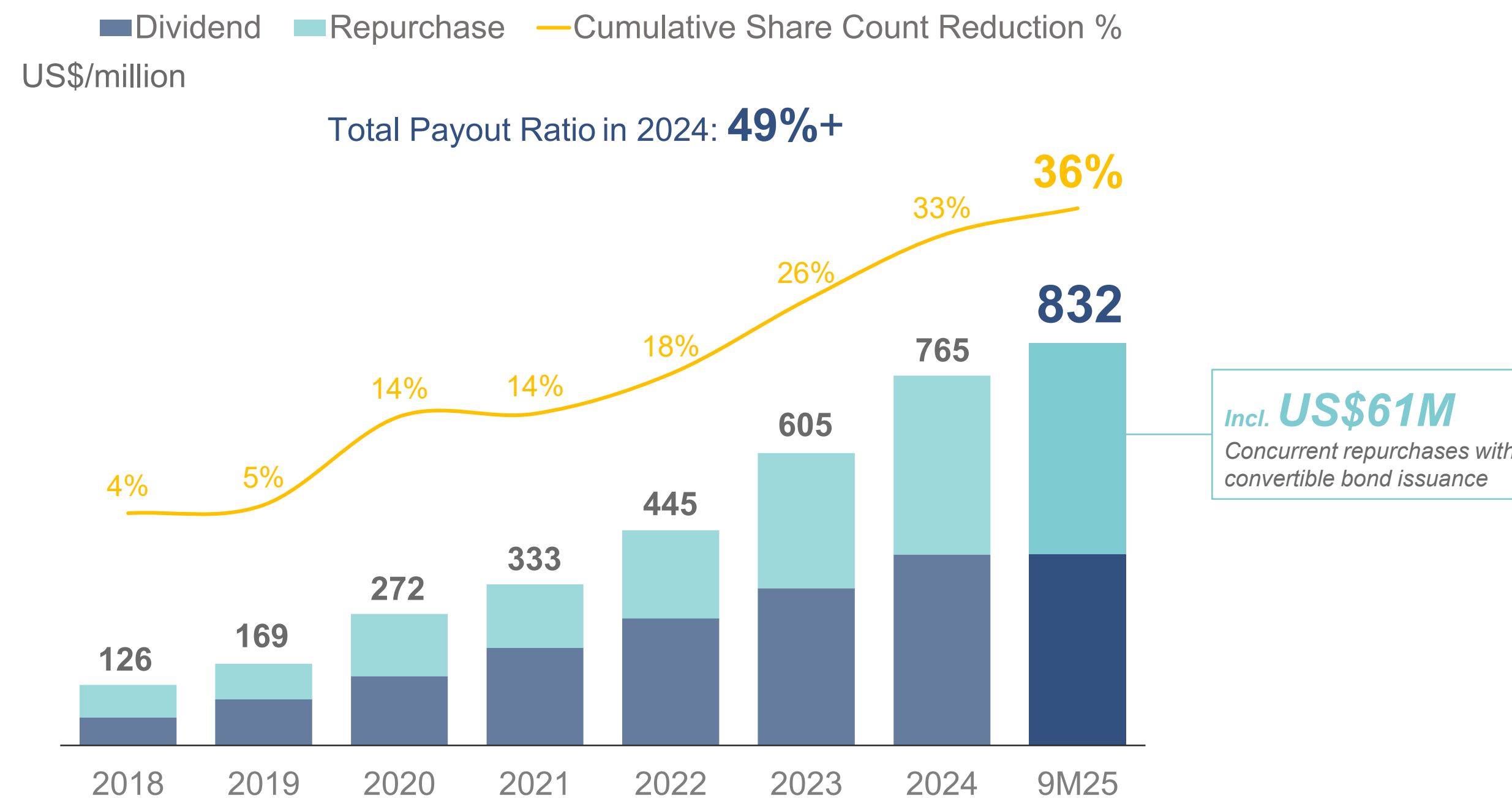
■ Education:



Dividend per ADS



Cumulative Value Returned to Shareholders (Approx.)



Dividends

US\$395 mn
Cumulative dividends⁽²⁾

Share Repurchases

US\$437 mn
Cumulative value of share repurchases⁽²⁾

Total Capital Return

US\$832 mn
Cumulative value returned to shareholders⁽²⁾

Revised dividend policy
10% --> **20%~30%**

8th consecutive year of capital return program



(1) The YoY decrease in DPS during 2019 can be attributed to the transition of our business model to loan facilitation.
 (2) Approximate cumulative amounts as of September 30, 2025.
 (3) Company completed initial public offering with total net proceeds of approximately US\$252 million in November 2017.

Operational & Financial Metrics

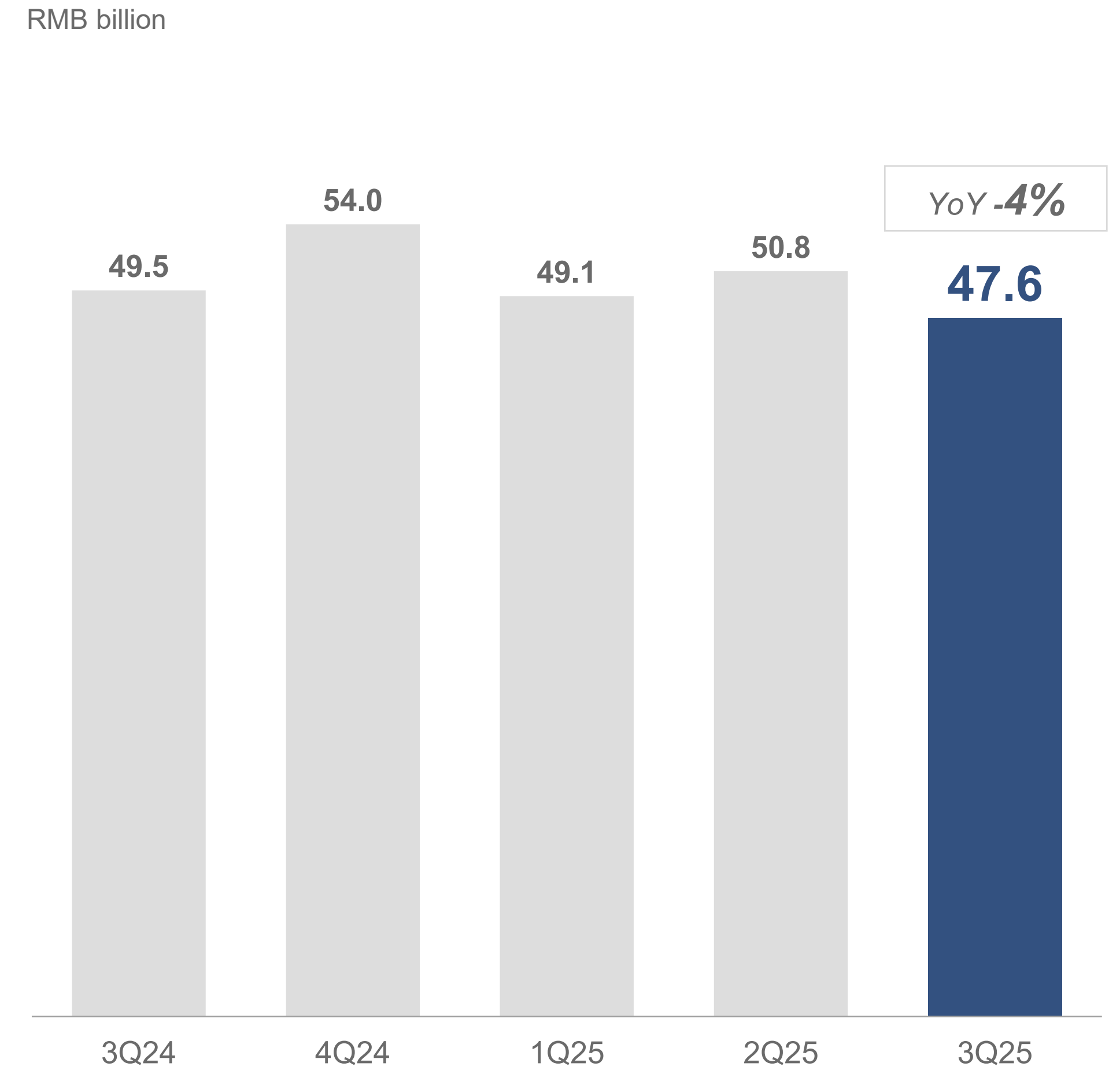


User Base	1.8M New Borrowers	67% YoY
	5.0M Unique Borrowers	47% YoY
Transaction Momentum	RMB 51.2B Transaction Volume	-2% YoY
	RMB 77.1B Loan Balance	13% YoY
Financial Return	RMB 3,487M Net Revenue	6% YoY
	RMB 641M Net Profit	3% YoY

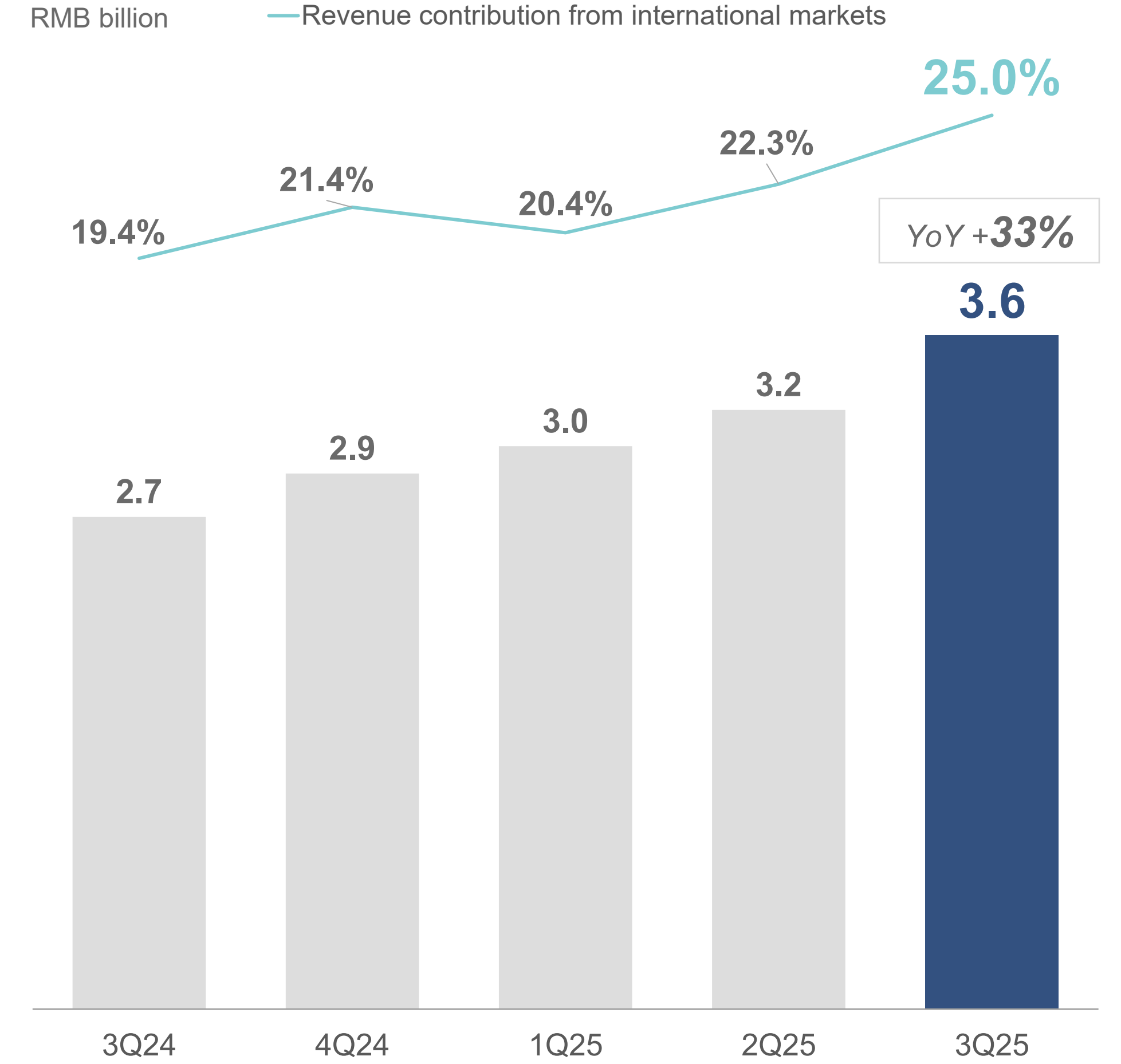
International Markets Driving Overall Growth

Transaction Volume

Transaction Volume in China Market⁽¹⁾



Transaction Volume in International Markets⁽¹⁾



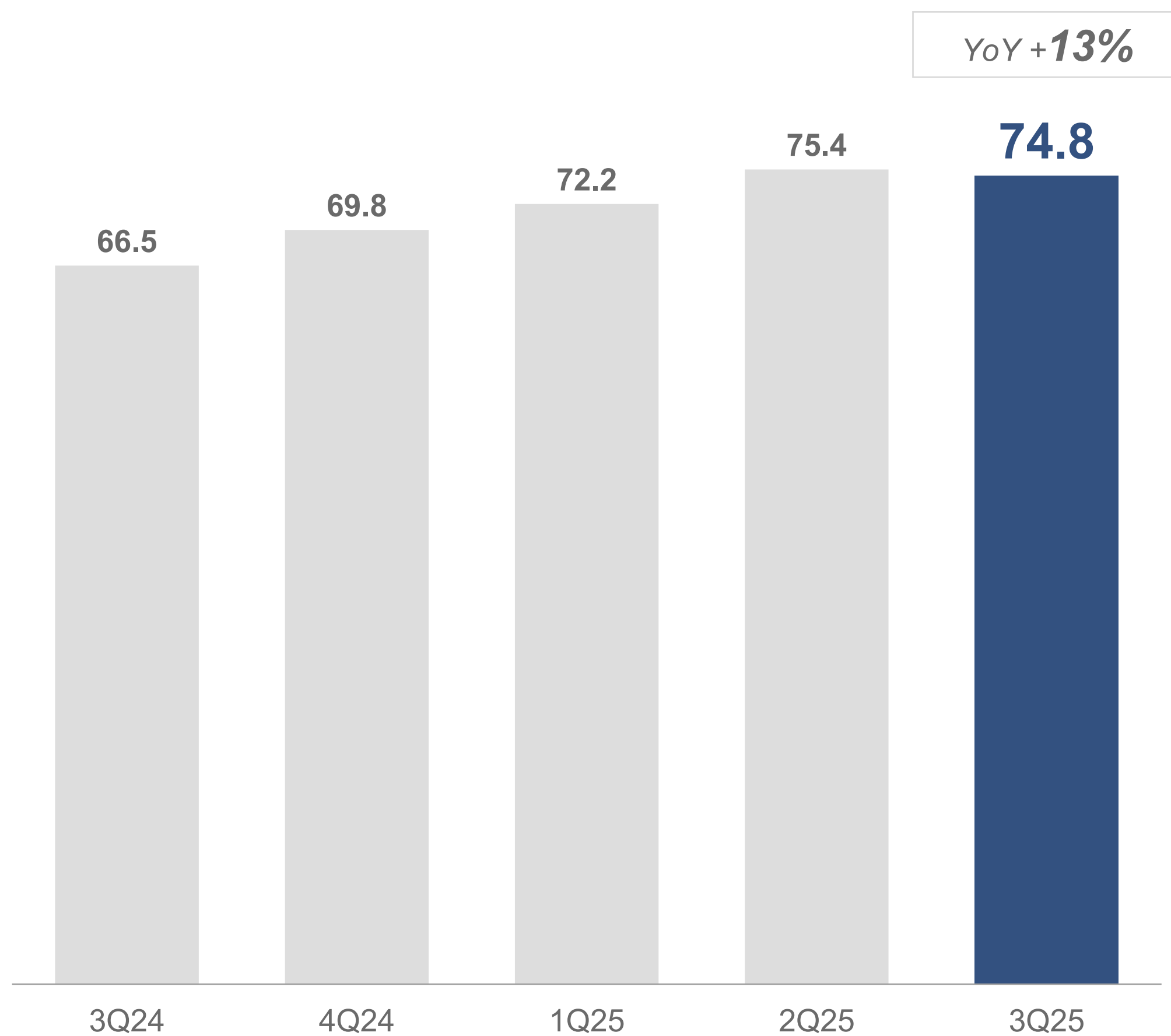
(1) Transaction Volume refers to the loan amount facilitated during each period.

International Markets Driving Overall Growth

Outstanding Loan Balance

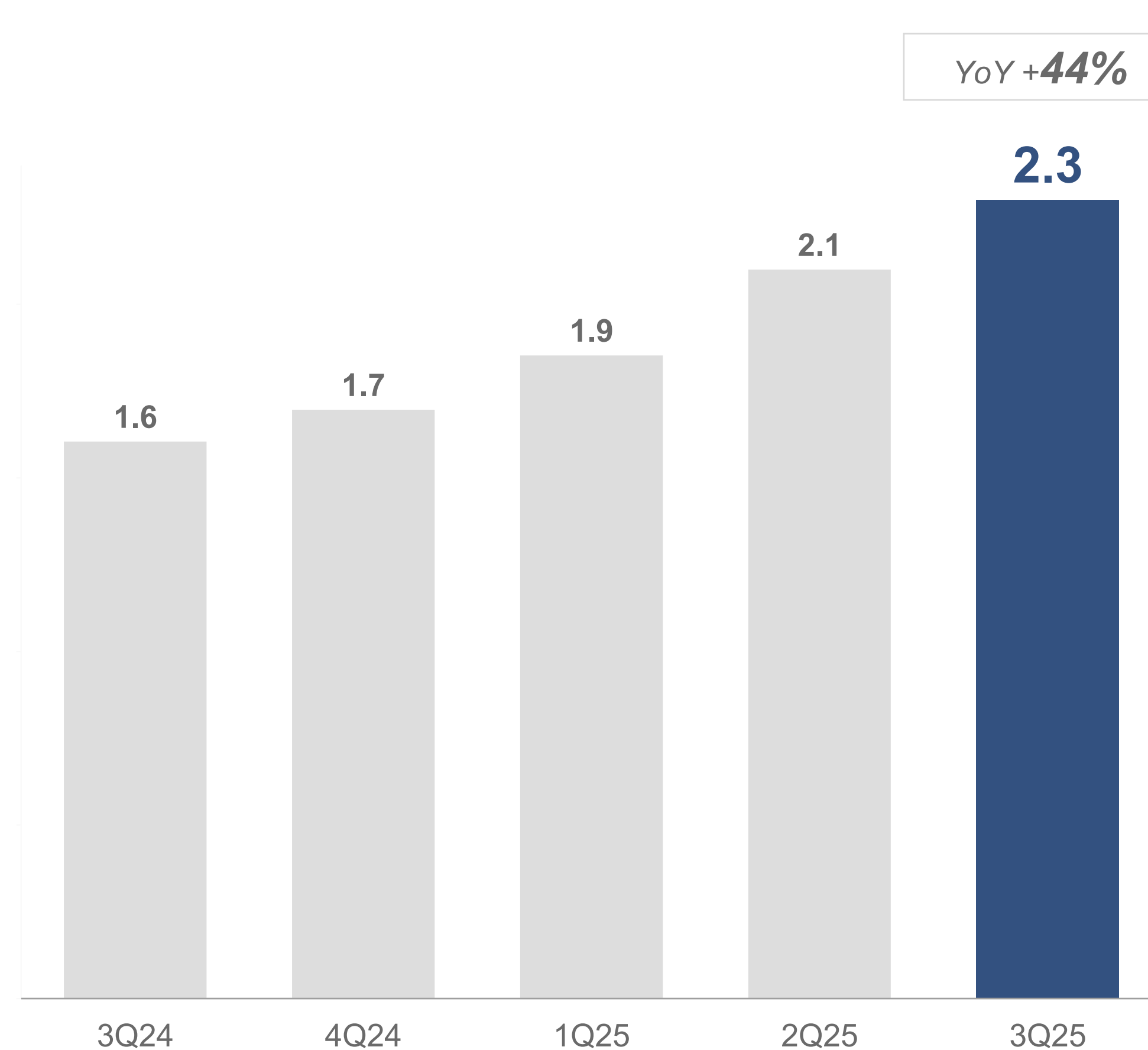
Outstanding Loan Balance of China Business⁽¹⁾

RMB billion



Outstanding Loan Balance of International Business⁽²⁾

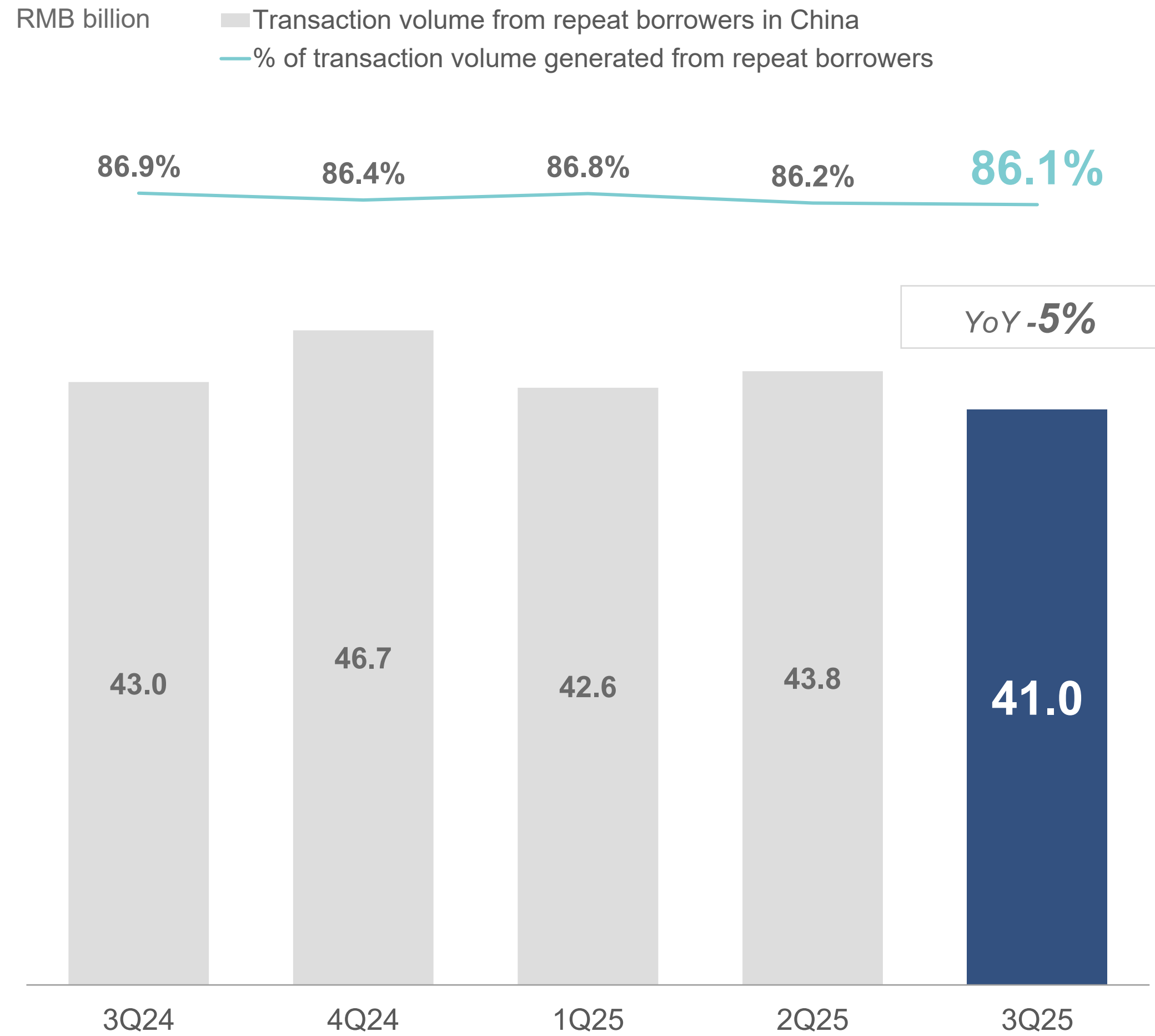
RMB billion



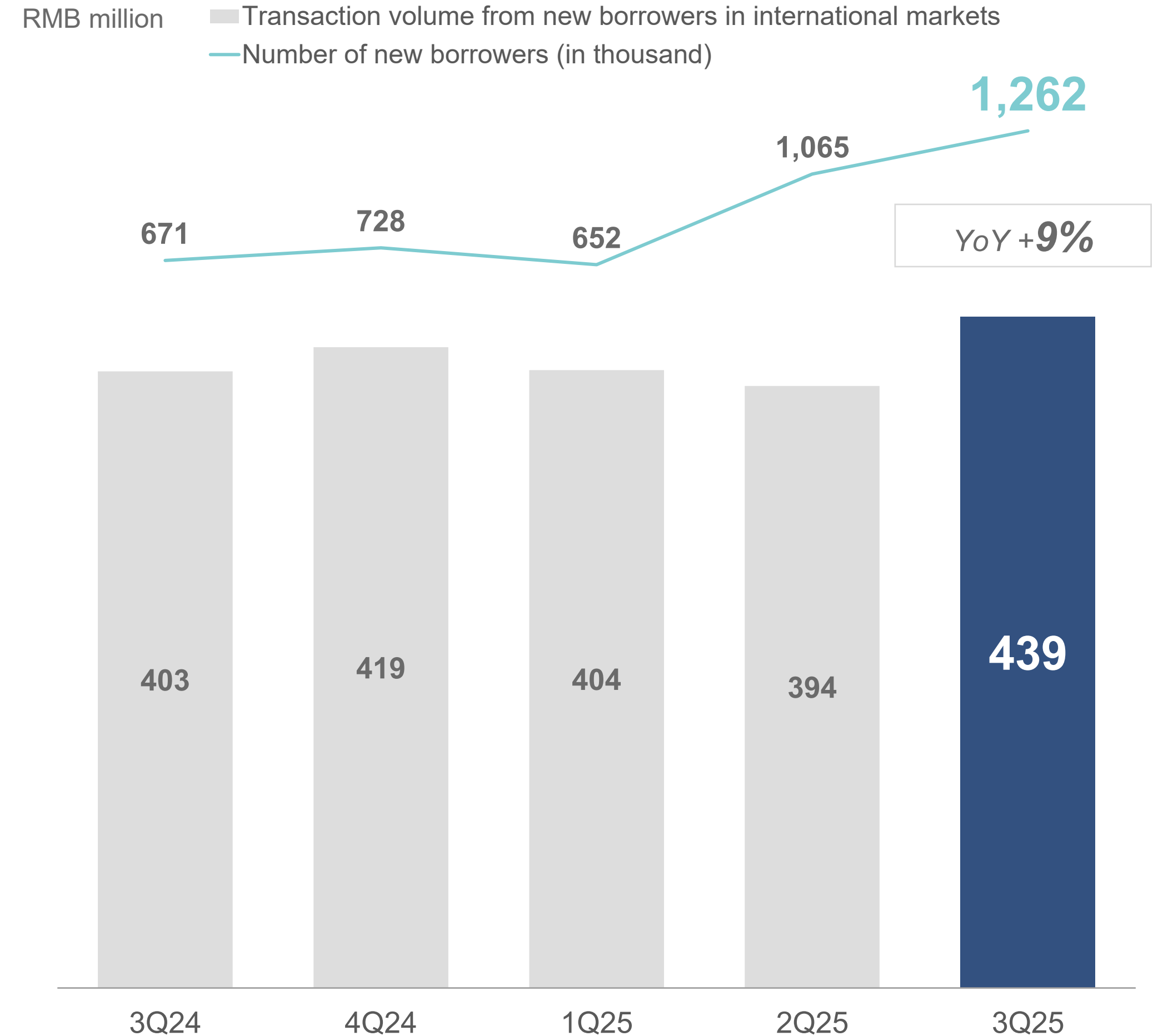
(1) Outstanding loan balance of China business refers to the balance of outstanding loans delinquent within 180 days as of the end of each period in the China market.

(2) Outstanding loan balance of International business refers to the balance of outstanding loans delinquent within 30 days as of the end of each period in International markets.

Stable User Base in China⁽¹⁾



Fast-Growing New Borrower Base in International Markets⁽²⁾



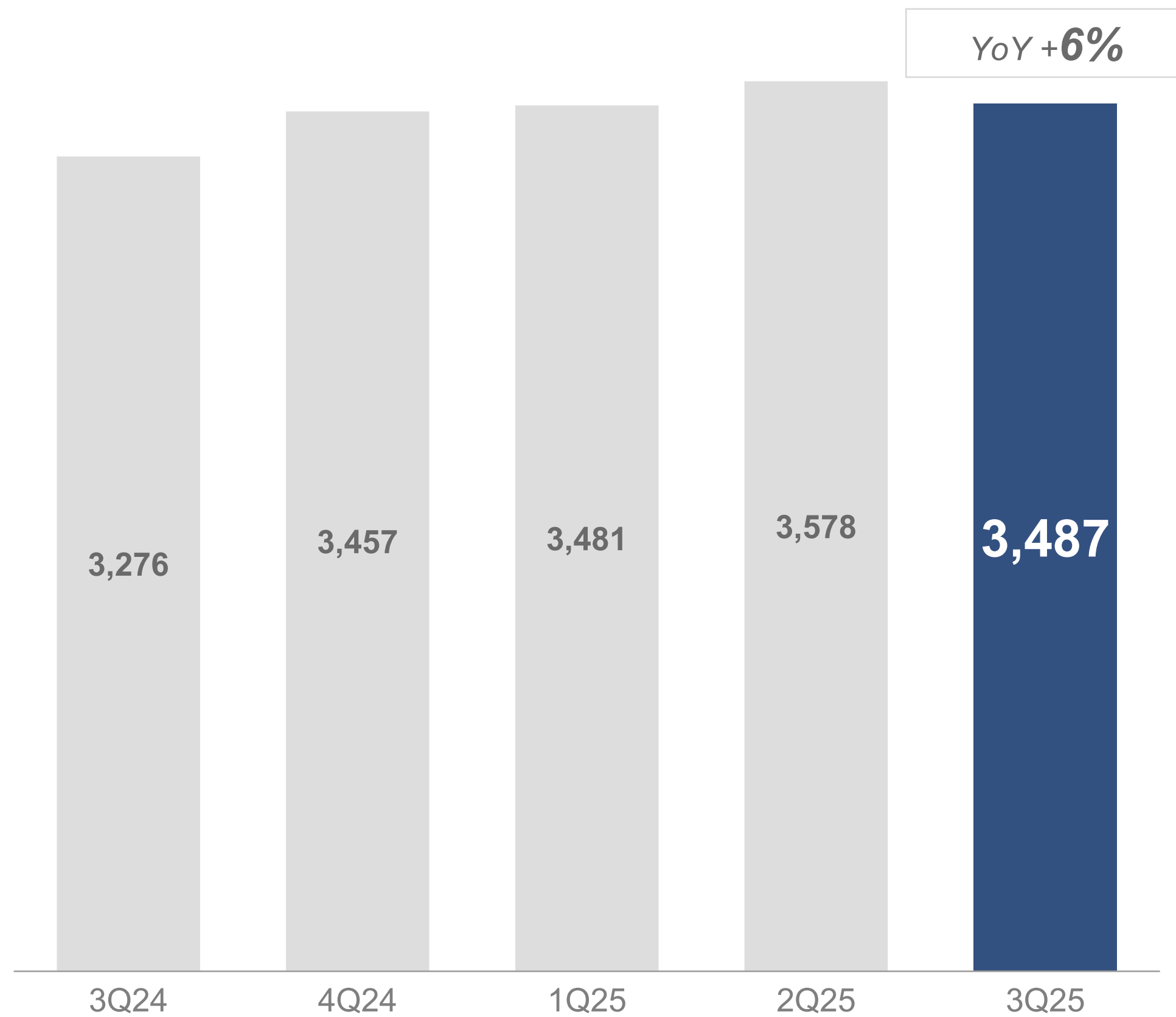
(1) Repeat borrowers are those who have successfully borrowed on our platform in the China market at least once in a previous period.

(2) New borrowers are those who successfully borrowed for the first time on our platforms during a given period in international markets.

Robust Revenue and Profitability

Net Revenue

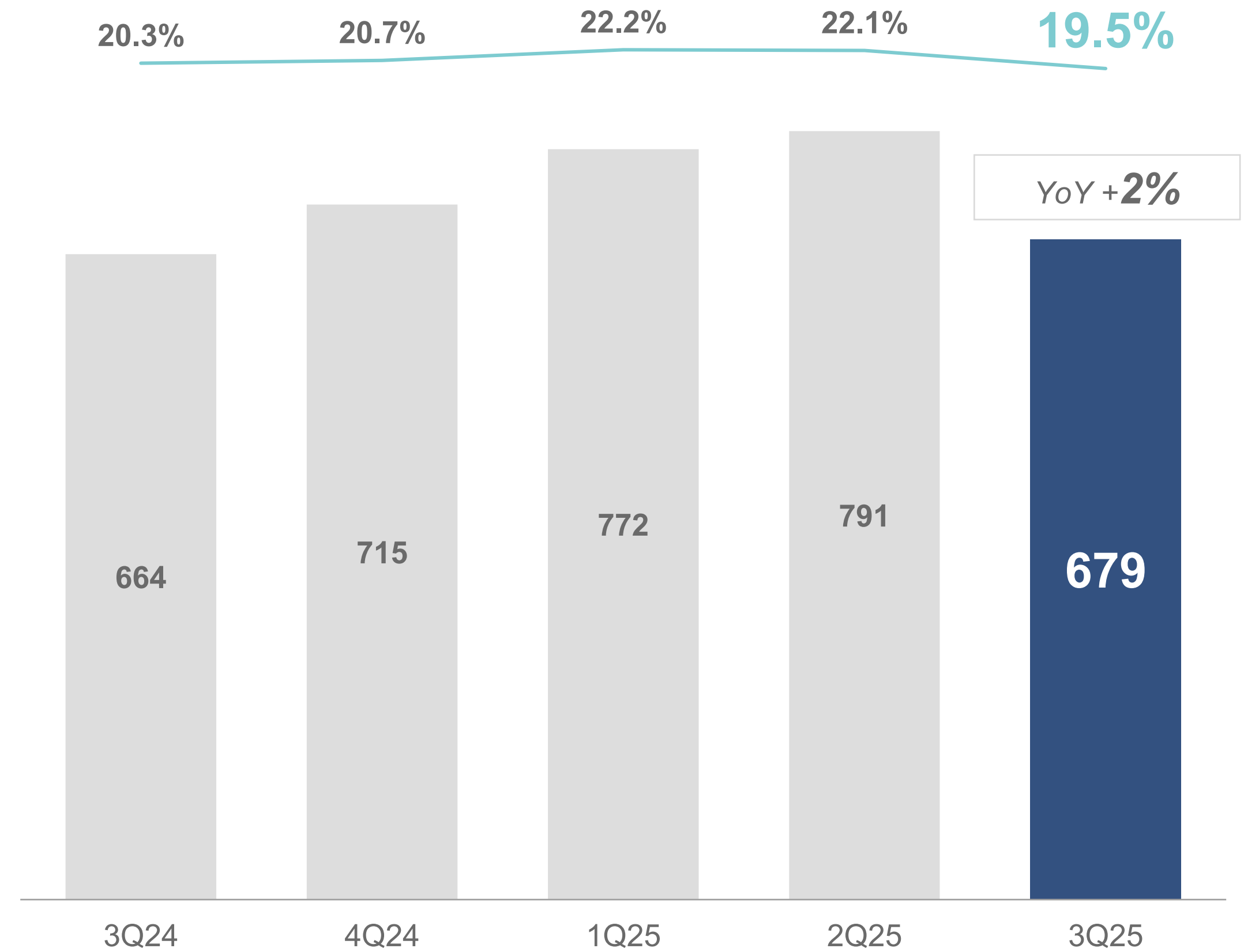
RMB million



Non-GAAP Net Profit⁽¹⁾

RMB million

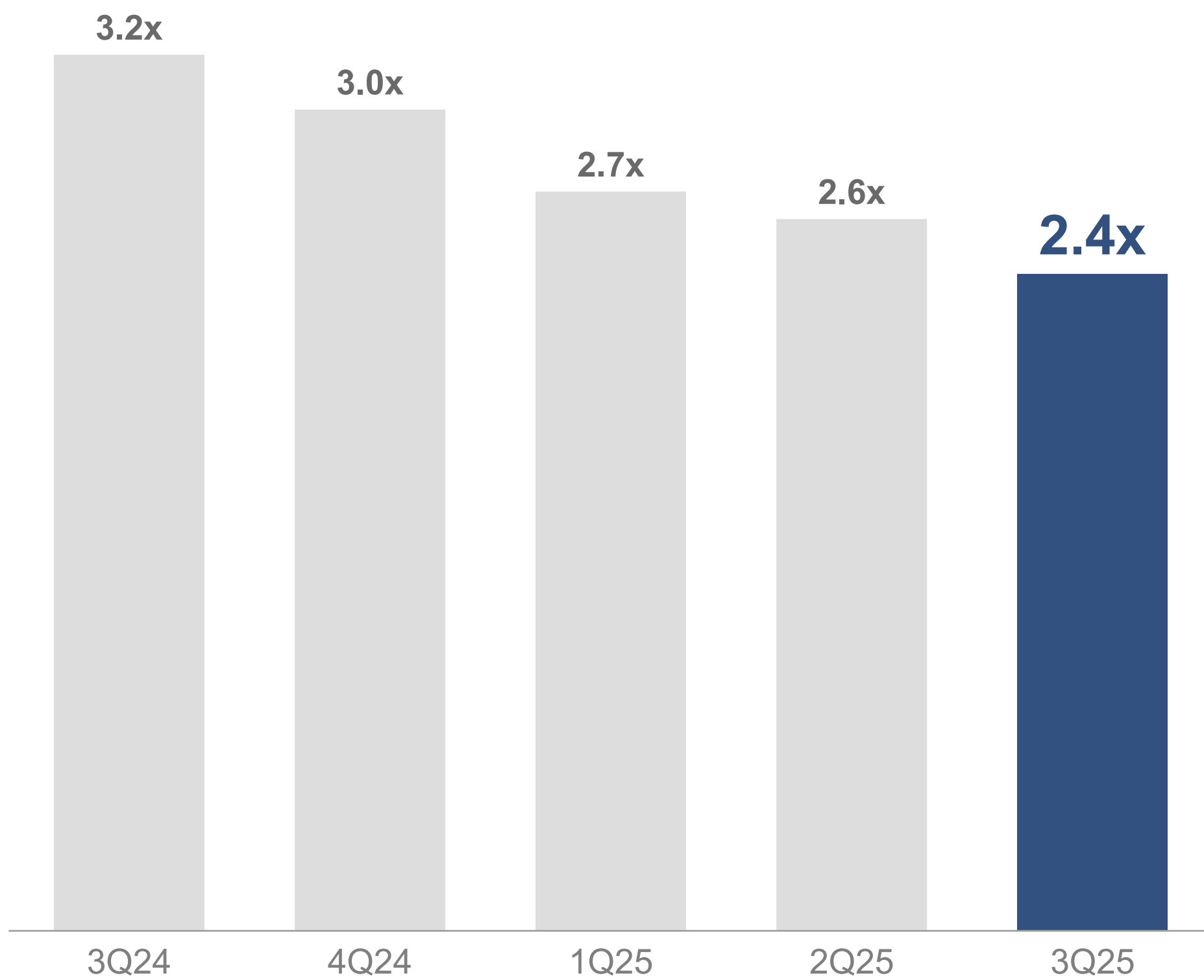
— Non-GAAP net margin



(1) Non-GAAP net profit for 3Q 2024, which mainly excludes share-based compensation expenses of RMB39.6 million. Non-GAAP net profit for 2Q 2025, which mainly excludes share-based compensation expenses of RMB39.3 million. Non-GAAP net profit for 3Q 2025, which mainly excludes share-based compensation expenses of RMB37.9 million.

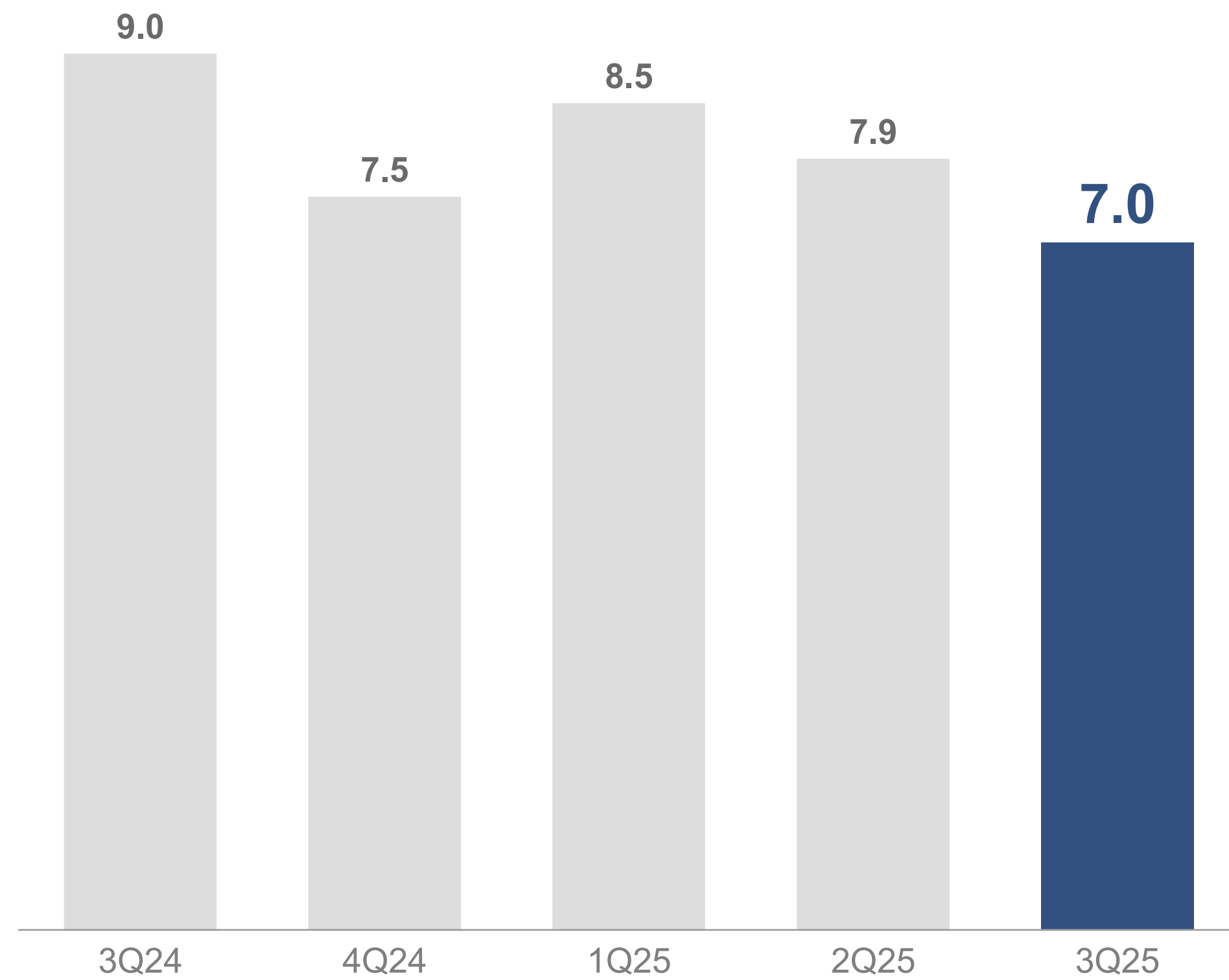
Strong Balance Sheet and Capital Reserve to Support Long-termism

Leverage Ratio⁽¹⁾



Short-term Liquidity⁽²⁾

RMB billion



(1) Leverage ratio = Risk-bearing outstanding loan balance / net assets.
(2) Short-term liquidity = Cash and cash equivalents + short-term investments.

Thank You

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ir@xinye.com